

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of December 31, 2009

	<u>Dec 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	5,488.10
CitMM-SecDep1845880	6,283.19
Total Checking/Savings	<u>11,771.29</u>
Accounts Receivable	
Accounts Receivable	2,722.80
Total Accounts Receivable	<u>2,722.80</u>
Total Current Assets	<u>14,494.09</u>
TOTAL ASSETS	<u>14,494.09</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,402.00
Total Accounts Payable	<u>8,402.00</u>
Other Current Liabilities	
Payroll Liabilities	650.76
Total Other Current Liabilities	<u>650.76</u>
Total Current Liabilities	9,052.76
Long Term Liabilities	
Security Deposits	6,281.00
Total Long Term Liabilities	<u>6,281.00</u>
Total Liabilities	15,333.76
Equity	
Retained Earnings	4,808.21
Net Income	<u>-5,647.88</u>
Total Equity	<u>-839.67</u>
TOTAL LIABILITIES & EQUITY	<u>14,494.09</u>

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
 January through December 2009

	Jan - Dec 09	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	170.00			
302-Homeownrs Fees	130,560.00	130,560.00	0.00	100.0%
303-Interest	2.19			
304-Late Fees	1,420.00			
Transferred to Reserve	-51,367.00	-50,079.00	-1,288.00	102.6%
Total Income	80,785.19	80,481.00	304.19	100.4%
Expense				
500-Bank Chgs	114.25	100.00	14.25	114.3%
501-Electric	1,269.85	1,603.00	-333.15	79.2%
502-Grnds/L'scaping				
503-Additional G& L	8,577.60	8,000.00	577.60	107.2%
504-Brickman contract	24,350.00	24,350.00	0.00	100.0%
Total 502-Grnds/L'scaping	32,927.60	32,350.00	577.60	101.8%
505-Ins.				
506-Liability Insurance	1,295.00	1,424.00	-129.00	90.9%
507-Wkmns Cmp.	208.00	216.00	-8.00	96.3%
Total 505-Ins.	1,503.00	1,640.00	-137.00	91.6%
510-Oper. Exp.				
511-Misc	50.00	219.00	-169.00	22.8%
512-Postage	324.00	429.00	-105.00	75.5%
513-Supplies	469.50	616.00	-146.50	76.2%
514-Welcome Comm.	56.77	60.00	-3.23	94.6%
Total 510-Oper. Exp.	900.27	1,324.00	-423.73	68.0%
515-Payroll Expense				
516-FUTA	65.28	68.00	-2.72	96.0%
517-Medicare-Co. pd.	123.12	123.00	0.12	100.1%
518-Officer Salary	8,496.00	8,496.00	0.00	100.0%
519-Pa Unemp'mt Comp	156.06	183.00	-26.94	85.3%
520-SS-Co. pd	526.80	527.00	-0.20	100.0%
Total 515-Payroll Expense	9,367.26	9,397.00	-29.74	99.7%
522-Prof.				
523-Acct'g. Svcs.	2,519.27	2,200.00	319.27	114.5%
524-Legal Fees	3,143.49	6,000.00	-2,856.51	52.4%
525-Prof.-Other	339.00	375.00	-36.00	90.4%
Total 522-Prof.	6,001.76	8,575.00	-2,573.24	70.0%
527-Reprs & Maint				
528-Regular R & M	14,393.08	6,000.00	8,393.08	239.9%
529-Rent	636.00	636.00	0.00	100.0%
Total 527-Reprs & Maint	15,029.08	6,636.00	8,393.08	226.5%
532-Snow Removal	19,320.00	15,000.00	4,320.00	128.8%
Total Expense	86,433.07	76,625.00	9,808.07	112.8%
Net Ordinary Income	-5,647.88	3,856.00	-9,503.88	-146.5%
Net Income	-5,647.88	3,856.00	-9,503.88	-146.5%