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Accrual Basis

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of February 28, 2009

	<u>Feb 28, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	6,657.89
CitMM-SecDep1845880	5,855.36
Total Checking/Savings	<u>12,513.25</u>
Accounts Receivable	
Accounts Receivable	921.80
Total Accounts Receivable	<u>921.80</u>
Total Current Assets	<u>13,435.05</u>
TOTAL ASSETS	<u>13,435.05</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	401.20
Total Other Current Liabilities	<u>401.20</u>
Total Current Liabilities	401.20
Long Term Liabilities	
Security Deposits	5,853.00
Total Long Term Liabilities	<u>5,853.00</u>
Total Liabilities	6,254.20
Equity	
Retained Earnings	4,808.21
Net Income	2,372.64
Total Equity	<u>7,180.85</u>
TOTAL LIABILITIES & EQUITY	<u>13,435.05</u>

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Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
 January through February 2009

	Jan - Feb 09	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
302-Homeownrs Fees	22,784.00	21,760.00	1,024.00	104.7%
303-Interest	2.36			
304-Late Fees	240.00			
Transferred to Reserve	-8,346.00	-8,346.00	0.00	100.0%
Total Income	14,680.36	13,414.00	1,266.36	109.4%
Expense				
500-Bank Chgs	45.00	45.00	0.00	100.0%
501-Electric	260.05	326.00	-65.95	79.8%
502-Grnds/L'scaping	1,420.00	0.00	1,420.00	100.0%
505-Ins.				
507-Wkmsns Cmp.	208.00	216.00	-8.00	96.3%
Total 505-Ins.	208.00	216.00	-8.00	96.3%
510-Oper. Exp.				
512-Postage	0.00	118.00	-118.00	0.0%
513-Supplies	148.47	50.00	98.47	296.9%
514-Welcome Comm.	25.00	20.00	5.00	125.0%
Total 510-Oper. Exp.	173.47	188.00	-14.53	92.3%
515-Payroll Expense				
516-FUTA	10.88	11.34	-0.46	95.9%
517-Medicare-Co. pd.	20.52	20.50	0.02	100.1%
518-Officer Salary	1,416.00	1,416.00	0.00	100.0%
519-Pa Unemp'mt Comp	26.00	30.50	-4.50	85.2%
520-SS-Co. pd	87.80	87.84	-0.04	100.0%
Total 515-Payroll Expense	1,561.20	1,566.18	-4.98	99.7%
522-Prof.				
525-Prof.-Other	339.00	335.00	4.00	101.2%
Total 522-Prof.	339.00	335.00	4.00	101.2%
527-Reprs & Maint				
528-Regular R & M	190.00	50.00	140.00	380.0%
529-Rent	106.00	106.00	0.00	100.0%
Total 527-Reprs & Maint	296.00	156.00	140.00	189.7%
532-Snow Removal	8,005.00	9,200.00	-1,195.00	87.0%
Total Expense	12,307.72	12,032.18	275.54	102.3%
Net Ordinary Income	2,372.64	1,381.82	990.82	171.7%
Net Income	2,372.64	1,381.82	990.82	171.7%