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03/08/10
Accrual Basis

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of February 28, 2010

	<u>Feb 28, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	5,494.78
CitMM-SecDep1845880	6,282.01
Total Checking/Savings	11,776.79
Accounts Receivable	
Accounts Receivable	2,578.80
Total Accounts Receivable	2,578.80
Other Current Assets	
Undeposited Funds	138.00
Total Other Current Assets	138.00
Total Current Assets	14,493.59
TOTAL ASSETS	<u>14,493.59</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Loan from Reserve	25,000.00
Payroll Liabilities	413.56
Total Other Current Liabilities	25,413.56
Total Current Liabilities	25,413.56
Long Term Liabilities	
Security Deposits	6,281.00
Total Long Term Liabilities	6,281.00
Total Liabilities	31,694.56
Equity	
Retained Earnings	-839.67
Net Income	-16,361.30
Total Equity	-17,200.97
TOTAL LIABILITIES & EQUITY	<u>14,493.59</u>

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
 January through February 2010

	Jan - Feb 10	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
302-Homeownrs Fees	22,272.00	21,760.00	512.00	102.4%
303-Interest	1.01			
304-Late Fees	250.00			
306-Transferred interest	-2.19			
307-Transfer to Reserve	-4,499.00	-8,998.00	4,499.00	50.0%
Total Income	18,021.82	12,762.00	5,259.82	141.2%
Expense				
500-Bank Chgs	75.00	45.00	30.00	166.7%
501-Electric	246.39	318.00	-71.61	77.5%
502-Grnds/L'scaping				
503-Additional G& L	412.50			
Total 502-Grnds/L'scaping	412.50			
505-Ins.				
507-Wkmsn Cmp.	208.00	208.00	0.00	100.0%
Total 505-Ins.	208.00	208.00	0.00	100.0%
510-Oper. Exp.				
511-Misc	153.69			
512-Postage	0.00	80.00	-80.00	0.0%
513-Supplies	158.43	100.00	58.43	158.4%
514-Welcome Comm.	0.00	25.00	-25.00	0.0%
Total 510-Oper. Exp.	312.12	205.00	107.12	152.3%
515-Payroll Expense				
516-FUTA	14.21	11.14	3.07	127.6%
517-Medicare-Co. pd.	20.88	20.94	-0.06	99.7%
518-Officer Salary	1,440.00	1,440.00	0.00	100.0%
519-Pa Unemp'mt Comp	32.22	26.54	5.68	121.4%
520-SS-Co. pd	88.96	89.38	-0.42	99.5%
Total 515-Payroll Expense	1,596.27	1,588.00	8.27	100.5%
522-Prof.				
523-Acct'g. Svcs.	120.00			
Total 522-Prof.	120.00			
527-Reprs & Maint				
528-Regular R & M	340.34	150.00	190.34	226.9%
529-Rent	106.00	106.00	0.00	100.0%
Total 527-Reprs & Maint	446.34	256.00	190.34	174.4%
532-Snow Removal	30,966.50	9,200.00	21,766.50	336.6%
Total Expense	34,383.12	11,820.00	22,563.12	290.9%
Net Ordinary Income	-16,361.30	942.00	-17,303.30	-1,736.9%
Net Income	-16,361.30	942.00	-17,303.30	-1,736.9%