

Hunter's Ridge Homeowners Assn.  
**Balance Sheet**  
As of June 30, 2009

	<u>Jun 30, 09</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Chk Fulton	8,611.24
CitMM-SecDep1845880	5,984.64
Total Checking/Savings	<u>14,595.88</u>
Accounts Receivable	
Accounts Receivable	1,766.80
Total Accounts Receivable	<u>1,766.80</u>
Other Current Assets	
Undeposited Funds	20.00
Total Other Current Assets	<u>20.00</u>
Total Current Assets	<u>16,382.68</u>
<b>TOTAL ASSETS</b>	<b><u>16,382.68</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	618.12
Total Other Current Liabilities	<u>618.12</u>
Total Current Liabilities	618.12
Long Term Liabilities	
Security Deposits	5,981.00
Total Long Term Liabilities	<u>5,981.00</u>
Total Liabilities	6,599.12
Equity	
Retained Earnings	4,808.21
Net Income	4,975.35
Total Equity	<u>9,783.56</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>16,382.68</u></b>

## Hunter's Ridge Homeowners Assn. Profit & Loss Budget vs. Actual January through June 2009

	Jan - Jun 09	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
301-Cost recovery	20.00			
302-Homeownrs Fees	65,280.00	65,280.00	0.00	100.0%
303-Interest	3.64			
304-Late Fees	620.00			
Transferred to Reserve	-25,038.00	-25,038.00	0.00	100.0%
<b>Total Income</b>	<b>40,885.64</b>	<b>40,242.00</b>	<b>643.64</b>	<b>101.6%</b>
<b>Expense</b>				
500-Bank Chgs	45.00	100.00	-55.00	45.0%
501-Electric	673.66	835.00	-161.34	80.7%
502-Grnds/L'scaping				
503-Additional G & L	0.00	4,000.00	-4,000.00	0.0%
504-Brickman contract	9,740.00	9,740.00	0.00	100.0%
502-Grnds/L'scaping - Other	1,420.00			
<b>Total 502-Grnds/L'scaping</b>	<b>11,160.00</b>	<b>13,740.00</b>	<b>-2,580.00</b>	<b>81.2%</b>
505-Ins.				
506-Liability Insurance	1,042.00	1,424.00	-382.00	73.2%
507-Wkmsns Cmp.	208.00	216.00	-8.00	96.3%
<b>Total 505-Ins.</b>	<b>1,250.00</b>	<b>1,640.00</b>	<b>-390.00</b>	<b>76.2%</b>
510-Oper. Exp.				
511-Misc	0.00	25.00	-25.00	0.0%
512-Postage	210.00	200.00	10.00	105.0%
513-Supplies	148.47	205.00	-56.53	72.4%
514-Welcome Comm.	25.00	40.00	-15.00	62.5%
<b>Total 510-Oper. Exp.</b>	<b>383.47</b>	<b>470.00</b>	<b>-86.53</b>	<b>81.6%</b>
515-Payroll Expense				
516-FUTA	32.64	34.02	-1.38	95.9%
517-Medicare-Co. pd.	61.56	61.50	0.06	100.1%
518-Officer Salary	4,248.00	4,248.00	0.00	100.0%
519-Pa Unemp'mt Comp	78.02	91.50	-13.48	85.3%
520-SS-Co. pd	263.40	263.52	-0.12	100.0%
<b>Total 515-Payroll Expense</b>	<b>4,683.62</b>	<b>4,698.54</b>	<b>-14.92</b>	<b>99.7%</b>
522-Prof.				
523-Acct'g. Svcs.	2,319.49	2,200.00	119.49	105.4%
524-Legal Fees	487.50	4,500.00	-4,012.50	10.8%
525-Prof.-Other	339.00	335.00	4.00	101.2%
<b>Total 522-Prof.</b>	<b>3,145.99</b>	<b>7,035.00</b>	<b>-3,889.01</b>	<b>44.7%</b>
527-Reprs & Maint				
528-Regular R & M	4,885.55	1,350.00	3,535.55	361.9%
529-Rent	318.00	318.00	0.00	100.0%
<b>Total 527-Reprs &amp; Maint</b>	<b>5,203.55</b>	<b>1,668.00</b>	<b>3,535.55</b>	<b>312.0%</b>
532-Snow Removal	9,365.00	12,500.00	-3,135.00	74.9%
<b>Total Expense</b>	<b>35,910.29</b>	<b>42,686.54</b>	<b>-6,776.25</b>	<b>84.1%</b>
<b>Net Ordinary Income</b>	<b>4,975.35</b>	<b>-2,444.54</b>	<b>7,419.89</b>	<b>-203.5%</b>
<b>Net Income</b>	<b>4,975.35</b>	<b>-2,444.54</b>	<b>7,419.89</b>	<b>-203.5%</b>