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04/12/09

Accrual Basis

**Hunter's Ridge Homeowners Assn.**  
**Profit & Loss Budget vs. Actual**  
 January through March 2009

	Jan - Mar 09	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
302-Homeownrs Fees	33,408.00	32,640.00	768.00	102.4%
303-Interest	3.60			
304-Late Fees	340.00			
Transferred to Reserve	-12,519.00	-12,519.00	0.00	100.0%
<b>Total Income</b>	<b>21,232.60</b>	<b>20,121.00</b>	<b>1,111.60</b>	<b>105.5%</b>
<b>Expense</b>				
500-Bank Chgs	45.00	45.00	0.00	100.0%
501-Electric	382.73	471.00	-88.27	81.3%
502-Grnds/L'scaping				
504-Brickman contract	0.00	2,435.00	-2,435.00	0.0%
502-Grnds/L'scaping - Other	3,855.00			
<b>Total 502-Grnds/L'scaping</b>	<b>3,855.00</b>	<b>2,435.00</b>	<b>1,420.00</b>	<b>158.3%</b>
505-Ins.				
507-Wkmsn Cmp.	208.00	216.00	-8.00	96.3%
<b>Total 505-Ins.</b>	<b>208.00</b>	<b>216.00</b>	<b>-8.00</b>	<b>96.3%</b>
510-Oper. Exp.				
511-Misc	0.00	25.00	-25.00	0.0%
512-Postage	210.00	118.00	92.00	178.0%
513-Supplies	148.47	95.00	53.47	156.3%
514-Welcome Comm.	25.00	20.00	5.00	125.0%
<b>Total 510-Oper. Exp.</b>	<b>383.47</b>	<b>258.00</b>	<b>125.47</b>	<b>148.6%</b>
515-Payroll Expense				
516-FUTA	16.32	17.01	-0.69	95.9%
517-Medicare-Co. pd.	30.78	30.75	0.03	100.1%
518-Officer Salary	2,124.00	2,124.00	0.00	100.0%
519-Pa Unemp'mt Comp	39.00	45.75	-6.75	85.2%
520-SS-Co. pd	131.70	131.76	-0.06	100.0%
<b>Total 515-Payroll Expense</b>	<b>2,341.80</b>	<b>2,349.27</b>	<b>-7.47</b>	<b>99.7%</b>
522-Prof.				
523-Acct'g. Svcs.	529.82	0.00	529.82	100.0%
524-Legal Fees	487.50	3,000.00	-2,512.50	16.3%
525-Prof.-Other	339.00	335.00	4.00	101.2%
<b>Total 522-Prof.</b>	<b>1,356.32</b>	<b>3,335.00</b>	<b>-1,978.68</b>	<b>40.7%</b>
527-Reprs & Maint				
528-Regular R & M	3,567.58	150.00	3,417.58	2,378.4%
529-Rent	159.00	159.00	0.00	100.0%
<b>Total 527-Reprs &amp; Maint</b>	<b>3,726.58</b>	<b>309.00</b>	<b>3,417.58</b>	<b>1,206.0%</b>
532-Snow Removal	9,365.00	12,500.00	-3,135.00	74.9%
<b>Total Expense</b>	<b>21,663.90</b>	<b>21,918.27</b>	<b>-254.37</b>	<b>98.8%</b>
<b>Net Ordinary Income</b>	<b>-431.30</b>	<b>-1,797.27</b>	<b>1,365.97</b>	<b>24.0%</b>
<b>Net Income</b>	<b>-431.30</b>	<b>-1,797.27</b>	<b>1,365.97</b>	<b>24.0%</b>

Hunter's Ridge Homeowners Assn.  
**Balance Sheet**  
As of March 31, 2009

	<u>Mar 31, 09</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Chk Fulton	3,363.31
CitMM-SecDep1845880	5,856.60
<b>Total Checking/Savings</b>	<u>9,219.91</u>
<b>Accounts Receivable</b>	
Accounts Receivable	1,345.80
<b>Total Accounts Receivable</b>	<u>1,345.80</u>
<b>Other Current Assets</b>	
Undeposited Funds	266.00
<b>Total Other Current Assets</b>	<u>266.00</u>
<b>Total Current Assets</b>	<u>10,831.71</u>
<b>TOTAL ASSETS</b>	<b><u>10,831.71</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Payroll Liabilities	601.80
<b>Total Other Current Liabilities</b>	<u>601.80</u>
<b>Total Current Liabilities</b>	601.80
<b>Long Term Liabilities</b>	
Security Deposits	5,853.00
<b>Total Long Term Liabilities</b>	<u>5,853.00</u>
<b>Total Liabilities</b>	6,454.80
<b>Equity</b>	
Retained Earnings	4,808.21
Net Income	-431.30
<b>Total Equity</b>	<u>4,376.91</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>10,831.71</u></b>