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04/12/10
Accrual Basis

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of March 31, 2010

	<u>Mar 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	5,418.95
CitMM-SecDep1845880	6,282.54
Total Checking/Savings	11,701.49
Accounts Receivable	
Accounts Receivable	2,039.80
Total Accounts Receivable	2,039.80
Total Current Assets	13,741.29
TOTAL ASSETS	<u>13,741.29</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Loan from Reserve	25,000.00
Payroll Liabilities	620.50
Total Other Current Liabilities	25,620.50
Total Current Liabilities	25,620.50
Long Term Liabilities	
Security Deposits	6,281.00
Total Long Term Liabilities	6,281.00
Total Liabilities	31,901.50
Equity	
Retained Earnings	-839.67
Net Income	-17,320.54
Total Equity	-18,160.21
TOTAL LIABILITIES & EQUITY	<u>13,741.29</u>

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 04/12/10
 Accrual Basis

Hunter's Ridge Homeowners Assn. Profit & Loss Budget vs. Actual January through March 2010

	Jan - Mar 10	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	40.00			
302-Homeownrs Fees	33,024.00	32,640.00	384.00	101.2%
303-Interest	1.54			
304-Late Fees	370.00			
306-Transferred interest	-2.19			
307-Transfer to Reserve	-8,998.00	-13,497.00	4,499.00	66.7%
Total Income	24,435.35	19,143.00	5,292.35	127.6%
Expense				
500-Bank Chgs	118.52	45.00	73.52	263.4%
501-Electric	356.82	468.00	-111.18	76.2%
502-Grnds/L'scaping				
503-Additional G& L	412.50			
504-Brickman contract	2,435.00	2,435.00	0.00	100.0%
Total 502-Grnds/L'scaping	2,847.50	2,435.00	412.50	116.9%
505-Ins.				
507-Wkmns Cmp.	208.00	208.00	0.00	100.0%
Total 505-Ins.	208.00	208.00	0.00	100.0%
510-Oper. Exp.				
511-Misc	179.03			
512-Postage	192.34	80.00	112.34	240.4%
513-Supplies	158.43	145.00	13.43	109.3%
514-Welcome Comm.	30.88	25.00	5.88	123.5%
Total 510-Oper. Exp.	560.68	250.00	310.68	224.3%
515-Payroll Expense				
516-FUTA	19.97	16.71	3.26	119.5%
517-Medicare-Co. pd.	31.32	31.41	-0.09	99.7%
518-Officer Salary	2,160.00	2,160.00	0.00	100.0%
519-Pa Unemp'mt Comp	48.32	39.81	8.51	121.4%
520-SS-Co. pd	133.60	134.07	-0.47	99.6%
Total 515-Payroll Expense	2,393.21	2,362.00	11.21	100.5%
522-Prof.				
523-Acct'g. Svcs.	1,676.50	500.00	1,176.50	335.3%
525-Prof.-Other	0.00	339.00	-339.00	0.0%
Total 522-Prof.	1,676.50	839.00	837.50	199.8%
527-Reprs & Maint				
528-Regular R & M	2,469.16	150.00	2,319.16	1,646.1%
529-Rent	159.00	159.00	0.00	100.0%
Total 527-Reprs & Maint	2,628.16	309.00	2,319.16	850.5%
532-Snow Removal	30,966.50	12,500.00	18,466.50	247.7%
Total Expense	41,755.89	19,436.00	22,319.89	214.8%
Net Ordinary Income	-17,320.54	-293.00	-17,027.54	5,911.4%
Net Income	-17,320.54	-293.00	-17,027.54	5,911.4%