

8:54 PM
06/08/09
Accrual Basis

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of May 31, 2009

| | <u>May 31, 09</u> |
|--|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Chk Fulton | 9,896.47 |
| CitMM-SecDep1845880 | 5,855.44 |
| Total Checking/Savings | <u>15,751.91</u> |
| Accounts Receivable | |
| Accounts Receivable | 1,116.80 |
| Total Accounts Receivable | <u>1,116.80</u> |
| Total Current Assets | <u>16,868.71</u> |
| TOTAL ASSETS | <u><u>16,868.71</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Payroll Liabilities | 417.52 |
| Total Other Current Liabilities | <u>417.52</u> |
| Total Current Liabilities | 417.52 |
| Long Term Liabilities | |
| Security Deposits | 5,853.00 |
| Total Long Term Liabilities | <u>5,853.00</u> |
| Total Liabilities | 6,270.52 |
| Equity | |
| Retained Earnings | 4,808.21 |
| Net Income | 5,789.98 |
| Total Equity | <u>10,598.19</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>16,868.71</u></u> |

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
 January through May 2009

| | Jan - May 09 | Budget | \$ Over Budget | % of Budget |
|------------------------------------|------------------|------------------|------------------|----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 301-Cost recovery | 20.00 | | | |
| 302-Homeownrs Fees | 54,656.00 | 54,400.00 | 256.00 | 100.5% |
| 303-Interest | 2.44 | | | |
| 304-Late Fees | 540.00 | | | |
| Transferred to Reserve | -20,865.00 | -20,865.00 | 0.00 | 100.0% |
| Total Income | 34,353.44 | 33,535.00 | 818.44 | 102.4% |
| Expense | | | | |
| 500-Bank Chgs | 45.00 | 70.00 | -25.00 | 64.3% |
| 501-Electric | 588.62 | 726.00 | -137.38 | 81.1% |
| 502-Grnds/L'scaping | | | | |
| 503-Additional G& L | 0.00 | 4,000.00 | -4,000.00 | 0.0% |
| 504-Brickman contract | 7,305.00 | 7,305.00 | 0.00 | 100.0% |
| 502-Grnds/L'scaping - Other | 1,420.00 | | | |
| Total 502-Grnds/L'scaping | 8,725.00 | 11,305.00 | -2,580.00 | 77.2% |
| 505-Ins. | | | | |
| 506-Liability Insurance | 1,042.00 | 1,424.00 | -382.00 | 73.2% |
| 507-Wkmns Cmp. | 208.00 | 216.00 | -8.00 | 96.3% |
| Total 505-Ins. | 1,250.00 | 1,640.00 | -390.00 | 76.2% |
| 510-Oper. Exp. | | | | |
| 511-Misc | 0.00 | 25.00 | -25.00 | 0.0% |
| 512-Postage | 210.00 | 159.00 | 51.00 | 132.1% |
| 513-Supplies | 148.47 | 155.00 | -6.53 | 95.8% |
| 514-Welcome Comm. | 25.00 | 20.00 | 5.00 | 125.0% |
| Total 510-Oper. Exp. | 383.47 | 359.00 | 24.47 | 106.8% |
| 515-Payroll Expense | | | | |
| 516-FUTA | 27.20 | 28.35 | -1.15 | 95.9% |
| 517-Medicare-Co. pd. | 51.30 | 51.25 | 0.05 | 100.1% |
| 518-Officer Salary | 3,540.00 | 3,540.00 | 0.00 | 100.0% |
| 519-Pa Unemp'mt Comp | 65.02 | 76.25 | -11.23 | 85.3% |
| 520-SS-Co. pd | 219.50 | 219.60 | -0.10 | 100.0% |
| Total 515-Payroll Expense | 3,903.02 | 3,915.45 | -12.43 | 99.7% |
| 522-Prof. | | | | |
| 523-Acct'g. Svcs. | 2,319.49 | 2,200.00 | 119.49 | 105.4% |
| 524-Legal Fees | 487.50 | 3,000.00 | -2,512.50 | 16.3% |
| 525-Prof.-Other | 339.00 | 335.00 | 4.00 | 101.2% |
| Total 522-Prof. | 3,145.99 | 5,535.00 | -2,389.01 | 56.8% |
| 527-Reprs & Maint | | | | |
| 528-Regular R & M | 892.36 | 350.00 | 542.36 | 255.0% |
| 529-Rent | 265.00 | 265.00 | 0.00 | 100.0% |
| Total 527-Reprs & Maint | 1,157.36 | 615.00 | 542.36 | 188.2% |
| 532-Snow Removal | 9,365.00 | 12,500.00 | -3,135.00 | 74.9% |
| Total Expense | 28,563.46 | 36,665.45 | -8,101.99 | 77.9% |
| Net Ordinary Income | 5,789.98 | -3,130.45 | 8,920.43 | -185.0% |
| Net Income | 5,789.98 | -3,130.45 | 8,920.43 | -185.0% |