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Accrual Basis

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of November 30, 2009

	<u>Nov 30, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	7,671.33
CitMM-SecDep1845880	6,352.65
Total Checking/Savings	<u>14,023.98</u>
Accounts Receivable	
Accounts Receivable	1,777.80
Total Accounts Receivable	<u>1,777.80</u>
Other Current Assets	
Undeposited Funds	276.00
Total Other Current Assets	<u>276.00</u>
Total Current Assets	<u>16,077.78</u>
TOTAL ASSETS	<u>16,077.78</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	450.16
Total Other Current Liabilities	<u>450.16</u>
Total Current Liabilities	450.16
Long Term Liabilities	
Security Deposits	6,351.00
Total Long Term Liabilities	<u>6,351.00</u>
Total Liabilities	6,801.16
Equity	
Retained Earnings	4,808.21
Net Income	4,468.41
Total Equity	<u>9,276.62</u>
TOTAL LIABILITIES & EQUITY	<u>16,077.78</u>

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Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
 January through November 2009

	Jan - Nov 09	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	140.00			
302-Homeownrs Fees	119,808.00	119,680.00	128.00	100.1%
303-Interest	1.65			
304-Late Fees	1,280.00			
Transferred to Reserve	-45,903.00	-45,903.00	0.00	100.0%
Total Income	75,326.65	73,777.00	1,549.65	102.1%
Expense				
500-Bank Chgs	114.25	100.00	14.25	114.3%
501-Electric	1,148.03	1,437.00	-288.97	79.9%
502-Grnds/L'scaping				
503-Additional G&L	8,577.60	6,800.00	1,777.60	126.1%
504-Brickman contract	21,915.00	21,915.00	0.00	100.0%
Total 502-Grnds/L'scaping	30,492.60	28,715.00	1,777.60	106.2%
505-Ins.				
506-Liability Insurance	1,295.00	1,424.00	-129.00	90.9%
507-Wkmns Cmp.	208.00	216.00	-8.00	96.3%
Total 505-Ins.	1,503.00	1,640.00	-137.00	91.6%
510-Oper. Exp.				
511-Misc	50.00	219.00	-169.00	22.8%
512-Postage	280.00	388.00	-108.00	72.2%
513-Supplies	325.87	616.00	-290.13	52.9%
514-Welcome Comm.	56.77	60.00	-3.23	94.6%
Total 510-Oper. Exp.	712.64	1,283.00	-570.36	55.5%
515-Payroll Expense				
516-FUTA	59.84	62.37	-2.53	95.9%
517-Medicare-Co. pd.	112.86	112.75	0.11	100.1%
518-Officer Salary	7,788.00	7,788.00	0.00	100.0%
519-Pa Unemp'mt Comp	143.06	167.75	-24.69	85.3%
520-SS-Co. pd	482.90	483.12	-0.22	100.0%
Total 515-Payroll Expense	8,566.66	8,613.99	-27.33	99.7%
522-Prof.				
523-Acct'g. Svcs.	2,319.49	2,200.00	119.49	105.4%
524-Legal Fees	1,446.49	6,000.00	-4,553.51	24.1%
525-Prof.-Other	339.00	375.00	-36.00	90.4%
Total 522-Prof.	4,104.98	8,575.00	-4,470.02	47.9%
527-Reprs & Maint				
528-Regular R & M	14,248.08	5,900.00	8,348.08	241.5%
529-Rent	583.00	583.00	0.00	100.0%
Total 527-Reprs & Maint	14,831.08	6,483.00	8,348.08	228.8%
532-Snow Removal	9,365.00	12,500.00	-3,135.00	74.9%
Total Expense	70,858.24	69,346.99	1,511.25	102.2%
Net Ordinary Income	4,468.41	4,430.01	38.40	100.9%
Net Income	4,468.41	4,430.01	38.40	100.9%