

11:34 AM
10/12/09
Accrual Basis

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of September 30, 2009

| | <u>Sep 30, 09</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Chk Fulton | 14,190.27 |
| CitMM-SecDep1845880 | 6,052.80 |
| Total Checking/Savings | <u>20,243.07</u> |
| Accounts Receivable | |
| Accounts Receivable | 975.80 |
| Total Accounts Receivable | <u>975.80</u> |
| Other Current Assets | |
| Undeposited Funds | 1,228.00 |
| Total Other Current Assets | <u>1,228.00</u> |
| Total Current Assets | <u>22,446.87</u> |
| TOTAL ASSETS | <u>22,446.87</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Payroll Liabilities | 634.44 |
| Total Other Current Liabilities | <u>634.44</u> |
| Total Current Liabilities | 634.44 |
| Long Term Liabilities | |
| Security Deposits | 6,049.00 |
| Total Long Term Liabilities | <u>6,049.00</u> |
| Total Liabilities | 6,683.44 |
| Equity | |
| Retained Earnings | 4,808.21 |
| Net Income | 10,955.22 |
| Total Equity | <u>15,763.43</u> |
| TOTAL LIABILITIES & EQUITY | <u>22,446.87</u> |

11:43 AM
 10/12/09
 Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
 January through September 2009

| | Jan - Sep 09 | Budget | \$ Over Budget | % of Budget |
|------------------------------------|------------------|------------------|-------------------|------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 301-Cost recovery | 120.00 | | | |
| 302-Homeownrs Fees | 98,304.00 | 97,920.00 | 384.00 | 100.4% |
| 303-Interest | 3.80 | | | |
| 304-Late Fees | 980.00 | | | |
| Transferred to Reserve | -37,557.00 | -37,557.00 | 0.00 | 100.0% |
| Total Income | 61,850.80 | 60,363.00 | 1,487.80 | 102.5% |
| Expense | | | | |
| 500-Bank Chgs | 114.25 | 100.00 | 14.25 | 114.3% |
| 501-Electric | 932.13 | 1,173.00 | -240.87 | 79.5% |
| 502-Grnds/L'scaping | | | | |
| 503-Additional G& L | 1,749.90 | 6,800.00 | -5,050.10 | 25.7% |
| 504-Brickman contract | 17,045.00 | 17,045.00 | 0.00 | 100.0% |
| Total 502-Grnds/L'scaping | 18,794.90 | 23,845.00 | -5,050.10 | 78.8% |
| 505-Ins. | | | | |
| 506-Liability Insurance | 1,295.00 | 1,424.00 | -129.00 | 90.9% |
| 507-Wkmns Cmp. | 208.00 | 216.00 | -8.00 | 96.3% |
| Total 505-Ins. | 1,503.00 | 1,640.00 | -137.00 | 91.6% |
| 510-Oper. Exp. | | | | |
| 511-Misc | 50.00 | 185.00 | -135.00 | 27.0% |
| 512-Postage | 210.00 | 258.00 | -48.00 | 81.4% |
| 513-Supplies | 212.16 | 316.00 | -103.84 | 67.1% |
| 514-Welcome Comm. | 56.77 | 40.00 | 16.77 | 141.9% |
| Total 510-Oper. Exp. | 528.93 | 799.00 | -270.07 | 66.2% |
| 515-Payroll Expense | | | | |
| 516-FUTA | 48.96 | 51.03 | -2.07 | 95.9% |
| 517-Medicare-Co. pd. | 92.34 | 92.25 | 0.09 | 100.1% |
| 518-Officer Salary | 6,372.00 | 6,372.00 | 0.00 | 100.0% |
| 519-Pa Unemp'mt Comp | 117.04 | 137.25 | -20.21 | 85.3% |
| 520-SS-Co. pd | 395.10 | 395.28 | -0.18 | 100.0% |
| Total 515-Payroll Expense | 7,025.44 | 7,047.81 | -22.37 | 99.7% |
| 522-Prof. | | | | |
| 523-Acct'g. Svcs. | 2,319.49 | 2,200.00 | 119.49 | 105.4% |
| 524-Legal Fees | 1,233.89 | 6,000.00 | -4,766.11 | 20.6% |
| 525-Prof.-Other | 339.00 | 375.00 | -36.00 | 90.4% |
| Total 522-Prof. | 3,892.38 | 8,575.00 | -4,682.62 | 45.4% |
| 527-Reprs & Maint | | | | |
| 528-Regular R & M | 8,262.55 | 5,150.00 | 3,112.55 | 160.4% |
| 529-Rent | 477.00 | 477.00 | 0.00 | 100.0% |
| Total 527-Reprs & Maint | 8,739.55 | 5,627.00 | 3,112.55 | 155.3% |
| 532-Snow Removal | 9,365.00 | 12,500.00 | -3,135.00 | 74.9% |
| Total Expense | 50,895.58 | 61,306.81 | -10,411.23 | 83.0% |
| Net Ordinary Income | 10,955.22 | -943.81 | 11,899.03 | -1,160.7% |
| Net Income | 10,955.22 | -943.81 | 11,899.03 | -1,160.7% |