

Hunter's Ridge Homeowners Assn.  
**Balance Sheet**  
As of January 31, 2012

	<u>Jan 31, 12</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Chk Fulton	10,198.84
Mem311ContSv	3,259.12
Mem312SDck7	1.05
Mem312SDMM5	7,285.54
Mem312Sv0	5.00
<b>Total Checking/Savings</b>	<u>20,749.55</u>
<b>Accounts Receivable</b>	
Accounts Receivable	14,360.79
<b>Total Accounts Receivable</b>	<u>14,360.79</u>
<b>Other Current Assets</b>	
Undeposited Funds	2,730.00
<b>Total Other Current Assets</b>	<u>2,730.00</u>
<b>Total Current Assets</b>	<u>37,840.34</u>
<b>TOTAL ASSETS</b>	<b><u>37,840.34</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	4,245.00
<b>Total Accounts Payable</b>	<u>4,245.00</u>
<b>Other Current Liabilities</b>	
Payroll Liabilities	199.00
<b>Total Other Current Liabilities</b>	<u>199.00</u>
<b>Total Current Liabilities</b>	4,444.00
<b>Long Term Liabilities</b>	
Security Deposits	7,284.00
<b>Total Long Term Liabilities</b>	<u>7,284.00</u>
<b>Total Liabilities</b>	11,728.00
<b>Equity</b>	
Retained Earnings	21,912.06
Net Income	4,200.28
<b>Total Equity</b>	<u>26,112.34</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>37,840.34</u></b>

10:23 AM  
 02/07/12  
 Accrual Basis

Hunter's Ridge Homeowners Assn.  
 Profit & Loss Budget vs. Actual  
 January 2012

	Jan 12	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
Income				
301-Cost recovery	20.00			
302-Homeownrs Fees	11,700.00	11,050.00	650.00	105.9%
303-Interest	19.40			
304-Late Fees	160.00			
306-Interest xferred to Reserve	-4.54			
307-Reg Transfer to Reserve	-3,826.04	-4,015.00	188.96	95.3%
308-Less to contingency Fund	-243.00	-255.00	12.00	95.3%
<b>Total Income</b>	<b>7,825.82</b>	<b>6,780.00</b>	<b>1,045.82</b>	<b>115.4%</b>
Expense				
501-Electric	124.29	125.00	-0.71	99.4%
505-Ins.				
507-Wkms Cmp.	209.00	213.00	-4.00	98.1%
<b>Total 505-Ins.</b>	<b>209.00</b>	<b>213.00</b>	<b>-4.00</b>	<b>98.1%</b>
510-Oper. Exp.				
513-Supplies	62.25	80.00	-17.75	77.8%
514-Welcome Comm.	0.00	15.00	-15.00	0.0%
<b>Total 510-Oper. Exp.</b>	<b>62.25</b>	<b>95.00</b>	<b>-32.75</b>	<b>65.5%</b>
515-Payroll Expense				
516-FUTA	5.82	6.25	-0.43	93.1%
517-Medicare-Co. pd.	10.56	10.58	-0.02	99.8%
518-Officer Salary	728.00	728.00	0.00	100.0%
519-Pa Unemp'mt Comp	19.48	19.50	-0.02	99.9%
520-SS-Co. pd	45.14	45.17	-0.03	99.9%
<b>Total 515-Payroll Expense</b>	<b>809.00</b>	<b>809.50</b>	<b>-0.50</b>	<b>99.9%</b>
522-Prof.				
524-Legal Fees	-1,264.50			
<b>Total 522-Prof.</b>	<b>-1,264.50</b>			
527-All R&M+Rent				
529-Rent	53.00	53.00	0.00	100.0%
<b>Total 527-All R&amp;M+Rent</b>	<b>53.00</b>	<b>53.00</b>	<b>0.00</b>	<b>100.0%</b>
532-Snow Removal	3,875.50	5,000.00	-1,124.50	77.5%
<b>Total Expense</b>	<b>3,868.54</b>	<b>6,295.50</b>	<b>-2,426.96</b>	<b>61.4%</b>
<b>Net Ordinary Income</b>	<b>3,957.28</b>	<b>484.50</b>	<b>3,472.78</b>	<b>816.8%</b>
<b>Other Income/Expense</b>				
Other Income				
602-Inc xfd to Contingency	243.00			
<b>Total Other Income</b>	<b>243.00</b>			
<b>Net Other Income</b>	<b>243.00</b>			
<b>Net Income</b>	<b>4,200.28</b>	<b>484.50</b>	<b>3,715.78</b>	<b>866.9%</b>