

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of January 31, 2017

	<u>Jan 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
FNB (Metro)	4,805.24
M1st311ContSv	14,254.34
M1st312SDCk7	1.05
M1st312SDMM5	8,287.35
M1st312Svg0	<u>5.00</u>
Total Checking/Savings	27,352.98
Accounts Receivable	
Accounts Receivable	<u>7,830.64</u>
Total Accounts Receivable	7,830.64
Other Current Assets	
203-Allowance for Bad Debt	<u>0.54</u>
Total Other Current Assets	0.54
Total Current Assets	<u>35,184.16</u>
TOTAL ASSETS	<u><u>35,184.16</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>5,000.00</u>
Total Accounts Payable	5,000.00
Other Current Liabilities	
Payroll Liabilities	<u>246.84</u>
Total Other Current Liabilities	246.84
Total Current Liabilities	5,246.84
Long Term Liabilities	
Security Deposits	<u>8,287.00</u>
Total Long Term Liabilities	8,287.00
Total Liabilities	13,533.84
Equity	
Retained Earnings	14,664.16
Net Income	<u>6,986.16</u>
Total Equity	21,650.32
TOTAL LIABILITIES & EQUITY	<u><u>35,184.16</u></u>

Hunter's Ridge Homeowners Assn.
 Profit & Loss Budget vs. Actual
 January 2017

	Jan 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
302-Homeownrs Fees	12,150.00	11,475.00	675.00	105.9%
303-Interest	0.93			
304-Late Fees	100.00			
306-Interest xferred to Reserve	-1.04			
307-Reg Transfer to Reserve	-3,872.00	-3,872.00	0.00	100.0%
308-Less to contingency Fund	-255.00	-255.00	0.00	100.0%
311-Svc Compensation	0.00	0.00	0.00	0.0%
Total Income	8,122.89	7,348.00	774.89	110.5%
Expense				
500-Bank Chgs	0.00	0.00	0.00	0.0%
501-Electric	132.20	137.00	-4.80	96.5%
502-Total G & L				
503-Additional G& L	0.00	735.00	-735.00	0.0%
504-Lawn Contract	0.00	0.00	0.00	0.0%
Total 502-Total G & L	0.00	735.00	-735.00	0.0%
505-Ins.				
506-Liability Insurance	0.00	0.00	0.00	0.0%
507-Wkmsns Cmp.	260.00	260.00	-20.00	92.9%
Total 505-Ins.	260.00	260.00	-20.00	92.9%
510-Oper. Exp.				
511-Misc	0.00	0.00	0.00	0.0%
512-Postage	0.00	0.00	0.00	0.0%
513-Supplies	42.69	50.00	-7.31	85.4%
514-Welcome Comm.	0.00	0.00	0.00	0.0%
Total 510-Oper. Exp.	42.69	50.00	-7.31	85.4%
515-Payroll Expense				
516-FUTA	4.84	4.83	0.01	100.2%
517-Medicare-Co. pd.	11.72	11.75	-0.03	99.7%
518-Officer Salary	808.00	808.00	0.00	100.0%
519-Pa Unemp'mt Comp	22.18	22.58	-0.40	98.2%
520-SS-Co. pd	50.10	50.00	0.10	100.2%
Total 515-Payroll Expense	896.84	897.16	-0.32	100.0%
522-Prof.				
523-Acct'g. Svcs.	0.00	0.00	0.00	0.0%
524-Legal Fees	0.00	82.00	-82.00	0.0%
Total 522-Prof.	0.00	82.00	-82.00	0.0%
527-Total R&M				
528-Regular R & M	0.00	0.00	0.00	0.0%
529-Rent	60.00	60.00	0.00	100.0%
Total 527-Total R&M	60.00	60.00	0.00	100.0%
532-Snow Removal	0.00	6,000.00	-6,000.00	0.0%
534-Bad Debt	0.00	0.00	0.00	0.0%
Total Expense	1,391.73	8,241.16	-6,849.43	16.9%
Net Ordinary Income	6,731.16	-893.16	7,624.32	-753.6%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	255.00	255.00	0.00	100.0%
Total Other Income	255.00	255.00	0.00	100.0%
Net Other Income	255.00	255.00	0.00	100.0%
Net Income	6,986.16	-638.16	7,624.32	-1,094.7%