

12:07 PM
03/16/11
Accrual Basis

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of February 28, 2011

	<u>Feb 28, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	12,328.35
MemContgSvg311	510.08
MemGenSvg05	5.00
MemSDCkg07	1.05
MemSDMM312-05	6,945.57
Total Checking/Savings	<u>19,790.05</u>
Accounts Receivable	
Accounts Receivable	12,047.44
Total Accounts Receivable	<u>12,047.44</u>
Total Current Assets	<u>31,837.49</u>
TOTAL ASSETS	<u>31,837.49</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	398.00
Total Other Current Liabilities	<u>398.00</u>
Total Current Liabilities	398.00
Long Term Liabilities	
Security Deposits	6,944.00
Total Long Term Liabilities	<u>6,944.00</u>
Total Liabilities	7,342.00
Equity	
Fund balance	25,000.00
Retained Earnings	-3,943.61
Net Income	3,439.10
Total Equity	<u>24,495.49</u>
TOTAL LIABILITIES & EQUITY	<u>31,837.49</u>

12:11 PM
 03/16/11
 Accrual Basis

Hunter's Ridge Homeowners Assn.
 Profit & Loss Budget vs. Actual
 January through February 2011

	Jan - Feb 11	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	40.00			
302-Homeownrs Fees	22,272.00	21,760.00	512.00	102.4%
303-Interest	59.80			
304-Late Fees	290.00			
307-Reg Transfer to Reserve	-7,906.00	-7,906.00	0.00	100.0%
308-Less to contingency Fund	-255.00	-510.00	255.00	50.0%
Total Income	14,500.80	13,344.00	1,156.80	108.7%
Expense				
500-Bank Chgs	58.95	45.00	13.95	131.0%
501-Electric	260.38	255.00	5.38	102.1%
502-Grnds/L'scaping				
503-Additional G& L	83.60			
Total 502-Grnds/L'scaping	83.60			
505-Ins.				
507-Wkmsns Cmp.	209.00	210.00	-1.00	99.5%
Total 505-Ins.	209.00	210.00	-1.00	99.5%
510-Oper. Exp.				
512-Postage	0.00	86.00	-86.00	0.0%
513-Supplies	219.77	45.00	174.77	488.4%
514-Welcome Comm.	0.00	20.00	-20.00	0.0%
Total 510-Oper. Exp.	219.77	151.00	68.77	145.5%
515-Payroll Expense				
516-FUTA	11.64	12.16	-0.52	95.7%
517-Medicare-Co. pd.	21.12	21.16	-0.04	99.8%
518-Officer Salary	1,456.00	1,456.00	0.00	100.0%
519-Pa Unemp'mt Comp	38.96	32.50	6.46	119.9%
520-SS-Co. pd	90.28	90.34	-0.06	99.9%
Total 515-Payroll Expense	1,618.00	1,612.16	5.84	100.4%
527-Reprs & Maint				
529-Rent	106.00	106.00	0.00	100.0%
Total 527-Reprs & Maint	106.00	106.00	0.00	100.0%
532-Snow Removal	8,761.00	14,000.00	-5,239.00	62.6%
Total Expense	11,316.70	16,379.16	-5,062.46	69.1%
Net Ordinary Income	3,184.10	-3,035.16	6,219.26	-104.9%
Other Income/Expense				
Other Income				
Inc xfd to Contingency	255.00			
Total Other Income	255.00			
Net Other Income	255.00			
Net Income	3,439.10	-3,035.16	6,474.26	-113.3%