

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of February 28, 2015

	<u>Feb 28, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	1,593.66
Mem311ContSv	8,643.00
Mem312SDCk7	1.05
Mem312SDMM5	7,701.63
Mem312Svg0	5.00
Total Checking/Savings	<u>17,944.34</u>
Accounts Receivable	
Accounts Receivable	13,814.64
Total Accounts Receivable	<u>13,814.64</u>
Other Current Assets	
203-Allowance for Bad Debt	-11,194.40
Undeposited Funds	533.00
Total Other Current Assets	<u>-10,661.40</u>
Total Current Assets	<u>21,097.58</u>
TOTAL ASSETS	<u><u>21,097.58</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,280.00
Total Accounts Payable	<u>4,280.00</u>
Other Current Liabilities	
Payroll Liabilities	463.36
Total Other Current Liabilities	<u>463.36</u>
Total Current Liabilities	4,743.36
Long Term Liabilities	
Security Deposits	7,701.00
Total Long Term Liabilities	<u>7,701.00</u>
Total Liabilities	12,444.36
Equity	
Retained Earnings	11,796.35
Net Income	-3,143.13
Total Equity	<u>8,653.22</u>
TOTAL LIABILITIES & EQUITY	<u><u>21,097.58</u></u>

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through February 2015

	Jan - Feb 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	20.00			
302-Homeownrs Fees	22,968.00	22,440.00	528.00	102.4%
303-Interest	1.31			
304-Late Fees	130.00			
306-Interest xferred to Reserve	-3.44			
307-Reg Transfer to Reserve	-7,744.00	-7,744.00	0.00	100.0%
308-Less to contingency Fund	-510.00	-510.00	0.00	100.0%
Total Income	14,861.87	14,186.00	675.87	104.8%
Expense				
501-Electric	260.03	265.00	-4.97	98.1%
502-Total G & L				
503-Additional G&L	5,013.10	0.00	5,013.10	100.0%
Total 502-Total G & L	5,013.10	0.00	5,013.10	100.0%
505-Ins.				
507-Wkmsns Cmp.	210.00	214.00	-4.00	98.1%
Total 505-Ins.	210.00	214.00	-4.00	98.1%
510-Oper. Exp.				
511-Misc	48.30	0.00	48.30	100.0%
512-Postage	0.00	70.00	-70.00	0.0%
513-Supplies	56.36	68.00	-11.64	82.9%
514-Welcome Comm.	23.50	0.00	23.50	100.0%
Total 510-Oper. Exp.	128.16	138.00	-9.84	92.9%
515-Payroll Expense				
516-FUTA	9.12	9.32	-0.20	97.9%
517-Medicare-Co. pd.	22.52	22.50	0.02	100.1%
518-Officer Salary	1,552.00	1,552.00	0.00	100.0%
519-Pa Unemp'nt Comp	43.48	43.34	0.14	100.3%
520-SS-Co. pd	96.24	96.00	0.24	100.3%
Total 515-Payroll Expense	1,723.36	1,723.16	0.20	100.0%
522-Prof.				
524-Legal Fees	0.00	300.00	-300.00	0.0%
Total 522-Prof.	0.00	300.00	-300.00	0.0%
527-All R&M+Rent				
528-Regular R & M	80.00	0.00	80.00	100.0%
529-Rent	116.60	116.66	-0.06	99.9%
Total 527-All R&M+Rent	196.60	116.66	79.94	168.5%
532-Snow Removal	10,983.75	14,000.00	-3,016.25	78.5%
Total Expense	18,515.00	16,756.82	1,758.18	110.5%
Net Ordinary Income	-3,653.13	-2,570.82	-1,082.31	142.1%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	510.00	510.00	0.00	100.0%
Total Other Income	510.00	510.00	0.00	100.0%
Net Other Income	510.00	510.00	0.00	100.0%
Net Income	-3,143.13	-2,060.82	-1,082.31	152.5%