

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of February 28, 2018

	<u>Feb 28, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
FNB	1,462.52
M1st311ContSv	10,570.78
M1st312SDck7	1.05
M1st312SDMM5	8,379.00
M1st312Svg0	<u>5.00</u>
Total Checking/Savings	20,418.35
Accounts Receivable	
Accounts Receivable	<u>7,223.64</u>
Total Accounts Receivable	<u>7,223.64</u>
Total Current Assets	<u>27,641.99</u>
TOTAL ASSETS	<u><u>27,641.99</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>5,000.00</u>
Total Accounts Payable	5,000.00
Other Current Liabilities	
Payroll Liabilities	<u>532.28</u>
Total Other Current Liabilities	<u>532.28</u>
Total Current Liabilities	5,532.28
Long Term Liabilities	
Security Deposits	<u>8,378.00</u>
Total Long Term Liabilities	<u>8,378.00</u>
Total Liabilities	13,910.28
Equity	
Retained Earnings	9,770.38
Net Income	<u>3,961.33</u>
Total Equity	<u>13,731.71</u>
TOTAL LIABILITIES & EQUITY	<u><u>27,641.99</u></u>

Profit & Loss Budget vs. Actual
January through February 2018

	Jan - Feb 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
302-Homeownrs Fees	23,800.00	23,800.00	0.00	100.0%
303-Interest	1.83			
304-Late Fees	225.00			
306-Interest xferred to Res...	-2.11			
307-Reg Transfer to Rese...	-7,744.00	-7,744.00	0.00	100.0%
308-Less to contingency F...	-510.00	-510.00	0.00	100.0%
309-Assessments	775.00			
Total Income	16,545.72	15,546.00	999.72	106.4%
Expense				
500-Bank Chgs	106.87	0.00	106.87	100.0%
501-Electric	273.72	277.00	-3.28	98.8%
502-Total G & L				
503-Additional G&L	813.66	735.00	78.66	110.7%
Total 502-Total G & L	813.66	735.00	78.66	110.7%
505-Ins.				
507-Wkrmns Cmp.	262.00	260.00	2.00	100.8%
Total 505-Ins.	262.00	260.00	2.00	100.8%
510-Oper. Exp.				
511-Misc	25.00	0.00	25.00	100.0%
513-Supplies	116.41	50.00	66.41	232.8%
Total 510-Oper. Exp.	141.41	50.00	91.41	282.8%
515-Payroll Expense				
516-FUTA	6.64	6.62	0.02	100.3%
517-Medicare-Co. pd.	23.92	23.96	-0.04	99.8%
518-Officer Salary	1,648.00	1,648.00	0.00	100.0%
519-Pa Unemp'mt Comp	91.52	44.90	46.62	203.8%
520-SS-Co. pd	102.20	102.34	-0.14	99.9%
Total 515-Payroll Expense	1,872.28	1,825.82	46.46	102.5%
527-Total R&M				
528-Regular R & M	0.00	100.00	-100.00	0.0%
529-Rent	120.00	120.00	0.00	100.0%
Total 527-Total R&M	120.00	220.00	-100.00	54.5%
532-Snow Removal	9,504.45	14,000.00	-4,495.55	67.9%
Total Expense	13,094.39	17,367.82	-4,273.43	75.4%
Net Ordinary Income	3,451.33	-1,821.82	5,273.15	-189.4%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	510.00			
Total Other Income	510.00			
Net Other Income	510.00			
Net Income	3,961.33	-1,821.82	5,783.15	-217.4%