

Hunter's Ridge Homeowners Assn.

Balance Sheet

As of March 31, 2011

	<u>Mar 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	13,823.51
Mem311ContSv	765.19
Mem312SDck7	197.05
Mem312SDMM6	7,007.04
Mem312Svg0	5.00
Total Checking/Savings	<u>21,797.79</u>
Accounts Receivable	
Accounts Receivable	13,623.28
Total Accounts Receivable	<u>13,623.28</u>
Other Current Assets	
Undeposited Funds	148.00
Total Other Current Assets	<u>148.00</u>
Total Current Assets	<u>35,569.07</u>
TOTAL ASSETS	<u><u>35,569.07</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	596.98
Total Other Current Liabilities	<u>596.98</u>
Total Current Liabilities	596.98
Long Term Liabilities	
Security Deposits	7,200.00
Total Long Term Liabilities	<u>7,200.00</u>
Total Liabilities	7,796.98
Equity	
Retained Earnings	21,056.39
Net Income	6,715.70
Total Equity	<u>27,772.09</u>
TOTAL LIABILITIES & EQUITY	<u><u>35,569.07</u></u>

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 Accrual Basis

Hunter's Ridge Homeowners Assn.
 Profit & Loss Budget vs. Actual
 January through March 2011

	Jan - Mar 11	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	40.00			
302-Homeownrs Fees	33,024.00	32,640.00	384.00	101.2%
303-Interest	85.22			
304-Late Fees	430.00			
307-Reg Transfer to Reserve	-11,859.00	-11,859.00	0.00	100.0%
308-Less to contingency Fund	-765.00	-765.00	0.00	100.0%
Total Income	20,965.22	20,016.00	939.22	104.7%
Expense				
500-Bank Chgs	58.95	45.00	13.95	131.0%
501-Electric	362.22	366.00	-3.78	99.0%
502-Grnds/L'scaping				
503-Additional G&L	83.60			
Total 502-Grnds/L'scaping	83.60			
505-Ins.				
507-Wkmns Cmp.	209.00	210.00	-1.00	99.5%
Total 505-Ins.	209.00	210.00	-1.00	99.5%
510-Oper. Exp.				
511-Misc	0.00	50.00	-50.00	0.0%
512-Postage	88.00	86.00	2.00	102.3%
513-Supplies	219.77	85.00	134.77	258.6%
514-Welcome Comm.	0.00	20.00	-20.00	0.0%
Total 510-Oper. Exp.	307.77	241.00	66.77	127.7%
515-Payroll Expense				
516-FUTA	17.46	18.24	-0.78	95.7%
517-Medicare-Co. pd.	31.66	31.74	-0.08	99.7%
518-Officer Salary	2,184.00	2,184.00	0.00	100.0%
519-Pa Unemp'mt Comp	58.44	48.75	9.69	119.9%
520-SS-Co. pd	135.42	135.61	-0.09	99.9%
Total 515-Payroll Expense	2,426.98	2,418.24	8.74	100.4%
522-Prof.				
523-Acct'g. Svcs.	746.00	1,400.00	-654.00	53.3%
524-Legal Fees	0.00	500.00	-500.00	0.0%
Total 522-Prof.	746.00	1,900.00	-1,154.00	39.3%
527-Reprs & Maint				
528-Regular R & M	270.00	200.00	70.00	135.0%
529-Rent	159.00	159.00	0.00	100.0%
Total 527-Reprs & Maint	429.00	359.00	70.00	119.5%
532-Snow Removal	10,381.00	16,200.00	-5,819.00	64.1%
Total Expense	15,004.52	21,739.24	-6,734.72	69.0%
Net Ordinary Income	5,950.70	-1,723.24	7,673.94	-345.3%
Other Income/Expense				
Other Income				
Inc xfd to Contingency	765.00			
Total Other Income	765.00			
Net Other Income	765.00			
Net Income	6,715.70	-1,723.24	8,438.94	-389.7%