

Hunter's Ridge Homeowners Assn.

Balance Sheet

As of March 31, 2012

	<u>Mar 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	12,301.32
Mem311ContSv	3,752.30
Mem312SDCk7	1.05
Mem312SDMM5	7,308.55
Mem312Svg0	5.00
Total Checking/Savings	<u>23,368.22</u>
Accounts Receivable	
Accounts Receivable	18,289.29
Total Accounts Receivable	<u>18,289.29</u>
Other Current Assets	
203-Allowance for Bad Debt	-8,000.00
Undeposited Funds	150.00
Total Other Current Assets	<u>-7,850.00</u>
Total Current Assets	<u>33,807.51</u>
TOTAL ASSETS	<u>33,807.51</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	597.00
Total Other Current Liabilities	<u>597.00</u>
Total Current Liabilities	597.00
Long Term Liabilities	
Security Deposits	7,304.00
Total Long Term Liabilities	<u>7,304.00</u>
Total Liabilities	7,901.00
Equity	
Retained Earnings	13,912.06
Net Income	11,994.45
Total Equity	<u>25,906.51</u>
TOTAL LIABILITIES & EQUITY	<u>33,807.51</u>

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 Accrual Basis

Hunter's Ridge Homeowners Assn.
 Profit & Loss Budget vs. Actual
 January through March 2012

	Jan - Mar 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	40.00			
302-Homeownrs Fees	33,540.00	33,150.00	390.00	101.2%
303-Interest	40.09			
304-Late Fees	380.00			
306-Interest xferred to Reserve	-4.54			
307-Reg Transfer to Reserve	-11,572.60	-12,045.00	472.40	96.1%
308-Less to contingency Fund	-735.00	-765.00	30.00	96.1%
Total Income	21,687.95	20,340.00	1,347.95	106.6%
Expense				
500-Bank Chgs	45.00	48.00	-3.00	93.8%
501-Electric	356.35	366.00	-9.65	97.4%
505-Ins.				
507-Wkmsns Cmp.	209.00	213.00	-4.00	98.1%
Total 505-Ins.	209.00	213.00	-4.00	98.1%
510-Oper. Exp.				
511-Misc	0.00	90.00	-90.00	0.0%
512-Postage	0.00	64.00	-64.00	0.0%
513-Supplies	62.25	160.00	-97.75	38.9%
514-Welcome Comm.	0.00	15.00	-15.00	0.0%
Total 510-Oper. Exp.	62.25	329.00	-266.75	18.9%
515-Payroll Expense				
516-FUTA	17.46	18.75	-1.29	93.1%
517-Medicare-Co. pd.	31.68	31.74	-0.06	99.8%
518-Officer Salary	2,184.00	2,184.00	0.00	100.0%
519-Pa Unemp'mt Comp	58.44	58.50	-0.06	99.9%
520-SS-Co. pd	135.42	135.51	-0.09	99.9%
Total 515-Payroll Expense	2,427.00	2,428.50	-1.50	99.9%
522-Prof.				
523-Acct'g. Svcs.	0.00	1,400.00	-1,400.00	0.0%
524-Legal Fees	690.00	400.00	290.00	172.5%
Total 522-Prof.	690.00	1,800.00	-1,110.00	38.3%
527-All R&M+Rent				
528-Regular R & M	1,996.40	200.00	1,796.40	998.2%
529-Rent	159.00	159.00	0.00	100.0%
Total 527-All R&M+Rent	2,155.40	359.00	1,796.40	600.4%
532-Snow Removal	4,483.50	16,200.00	-11,716.50	27.7%
Total Expense	10,428.50	21,743.50	-11,315.00	48.0%
Net Ordinary Income	11,259.45	-1,403.50	12,662.95	-802.2%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	735.00			
Total Other Income	735.00			
Net Other Income	735.00			
Net Income	11,994.45	-1,403.50	13,397.95	-854.6%