

4:49 PM

04/04/13

Accrual Basis

Hunter's Ridge Homeowners Assn.

Balance Sheet

As of March 31, 2013

Mar 31, 13

ASSETS

Current Assets

Checking/Savings

| | |
|--------------|-----------|
| Chk Fulton | 18,049.29 |
| Mem311ContSv | 6,769.00 |
| Mem312SDck7 | 1.05 |
| Mem312SDMM5 | 7,335.80 |
| Mem312Svg0 | 5.00 |

Total Checking/Savings 32,160.14

Accounts Receivable

Accounts Receivable 19,518.08

Total Accounts Receivable 19,518.08

Other Current Assets

| | |
|----------------------------|------------|
| 203-Allowance for Bad Debt | -11,755.00 |
| Undeposited Funds | 416.00 |

Total Other Current Assets -11,339.00

Total Current Assets 40,339.22

TOTAL ASSETS 40,339.22

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Payroll Liabilities 633.12

Total Other Current Liabilities 633.12

Total Current Liabilities 633.12

Long Term Liabilities

Security Deposits 7,334.00

Total Long Term Liabilities 7,334.00

Total Liabilities 7,967.12

Equity

Retained Earnings 16,256.24

Net Income 16,115.86

Total Equity 32,372.10

TOTAL LIABILITIES & EQUITY 40,339.22

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through March 2013

| | Jan - Mar 13 | Budget | \$ Over Budget | % of Budget |
|-----------------------------------|------------------|------------------|-------------------|----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 301-Cost recovery | 20.00 | | | |
| 302-Homeownrs Fees | 34,056.00 | 33,660.00 | 396.00 | 101.2% |
| 303-Interest | 2.59 | | | |
| 304-Late Fees | 380.00 | | | |
| 305-retrn'd ck chg. | 12.00 | | | |
| 306-Interest xferred to Reserve | -2.77 | | | |
| 307-Reg Transfer to Reserve | -11,761.56 | -12,045.00 | 283.44 | 97.6% |
| 308-Less to contingency Fund | -747.00 | -765.00 | 18.00 | 97.6% |
| Total Income | 21,959.26 | 20,850.00 | 1,109.26 | 105.3% |
| Expense | | | | |
| 500-Bank Chgs | 45.00 | 45.00 | 0.00 | 100.0% |
| 501-Electric | 419.23 | 367.00 | 52.23 | 114.2% |
| 502-Total G & L | | | | |
| 503-All Other G& L | 429.67 | | | |
| Total 502-Total G & L | 429.67 | | | |
| 505-Ins. | | | | |
| 507-Wkrmns Cmp. | 210.00 | 212.00 | -2.00 | 99.1% |
| Total 505-Ins. | 210.00 | 212.00 | -2.00 | 99.1% |
| 510-Oper. Exp. | | | | |
| 511-Misc | 0.00 | 35.00 | -35.00 | 0.0% |
| 512-Postage | 156.20 | 50.00 | 106.20 | 312.4% |
| 513-Supplies | 57.82 | 100.00 | -42.18 | 57.8% |
| 514-Welcome Comm. | 0.00 | 15.00 | -15.00 | 0.0% |
| Total 510-Oper. Exp. | 214.02 | 200.00 | 14.02 | 107.0% |
| 515-Payroll Expense | | | | |
| 516-FUTA | 17.70 | 17.76 | -0.06 | 99.7% |
| 517-Medicare-Co. pd. | 32.10 | 32.25 | -0.15 | 99.5% |
| 518-Officer Salary | 2,214.00 | 2,214.00 | 0.00 | 100.0% |
| 519-Pa Unemp'mt Comp | 62.04 | 55.74 | 6.30 | 111.3% |
| 520-SS-Co. pd | 137.28 | 137.25 | 0.03 | 100.0% |
| Total 515-Payroll Expense | 2,463.12 | 2,457.00 | 6.12 | 100.2% |
| 522-Prof. | | | | |
| 523-Acct'g. Svcs. | 0.00 | 1,750.00 | -1,750.00 | 0.0% |
| 524-Legal Fees | 29.00 | 500.00 | -471.00 | 5.8% |
| Total 522-Prof. | 29.00 | 2,250.00 | -2,221.00 | 1.3% |
| 527-All R&M+Rent | | | | |
| 528-Regular R & M | 449.36 | 200.00 | 249.36 | 224.7% |
| 529-Rent | 159.00 | 159.00 | 0.00 | 100.0% |
| Total 527-All R&M+Rent | 608.36 | 359.00 | 249.36 | 169.5% |
| 532-Snow Removal | 2,172.00 | 17,000.00 | -14,828.00 | 12.8% |
| Total Expense | 6,590.40 | 22,890.00 | -16,299.60 | 28.8% |
| Net Ordinary Income | 15,368.86 | -2,040.00 | 17,408.86 | -753.4% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 602-Inc xfd to Contingency | 747.00 | | | |
| Total Other Income | 747.00 | | | |
| Net Other Income | 747.00 | | | |
| Net Income | 16,115.86 | -2,040.00 | 18,155.86 | -790.0% |