

Hunter's Ridge Homeowners Assn.  
Balance Sheet  
As of March 31, 2015

	<u>Mar 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	1,307.10
Ck Metro	1,445.00
Mem311ContSv	8,898.37
Mem312SDck7	1.05
Mem312SDMM5	7,701.96
Mem312Svgn	5.00
Total Checking/Savings	<u>19,358.48</u>
Accounts Receivable	
Accounts Receivable	12,673.67
Total Accounts Receivable	<u>12,673.67</u>
Other Current Assets	
203-Allowance for Bad Debt	-11,194.40
Total Other Current Assets	<u>-11,194.40</u>
Total Current Assets	<u>20,837.75</u>
TOTAL ASSETS	<u><u>20,837.75</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	695.04
Total Other Current Liabilities	<u>695.04</u>
Total Current Liabilities	695.04
Long Term Liabilities	
Security Deposits	7,701.00
Total Long Term Liabilities	<u>7,701.00</u>
Total Liabilities	8,396.04
Equity	
Retained Earnings	11,796.35
Net Income	645.36
Total Equity	<u>12,441.71</u>
TOTAL LIABILITIES & EQUITY	<u><u>20,837.75</u></u>

04/08/15  
Accrual Basis

Hunter's Ridge Homeowners Assn.  
Profit & Loss Budget vs. Actual  
January through March 2015

	Jan - Mar 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	20.00			
302-Homeownrs Fees	34,056.00	33,660.00	396.00	101.2%
303-Interest	-45.36			
304-Late Fees	190.00			
306-Interest xferred to Reserve	-3.44			
307-Reg Transfer to Reserve	-11,616.00	-11,616.00	0.00	100.0%
308-Less to contingency Fund	-765.00	-765.00	0.00	100.0%
Total Income	21,836.20	21,279.00	557.20	102.6%
Expense				
500-Bank Chgs	55.00	0.00	55.00	100.0%
501-Electric	380.29	387.00	-6.71	98.3%
502-Total G & L				
503-Additional G&L	733.10	0.00	733.10	100.0%
Total 502-Total G & L	733.10	0.00	733.10	100.0%
505-Ins.				
507-Wkmsns Cmp.	210.00	214.00	-4.00	98.1%
Total 505-Ins.	210.00	214.00	-4.00	98.1%
510-Oper. Exp.				
511-Misc	48.30	20.00	28.30	241.5%
512-Postage	0.00	70.00	-70.00	0.0%
513-Supplies	56.36	68.00	-11.64	82.9%
514-Welcome Comm.	23.50	20.00	3.50	117.5%
Total 510-Oper. Exp.	128.16	178.00	-49.84	72.0%
515-Payroll Expense				
516-FUTA	13.68	13.98	-0.30	97.9%
517-Medicare-Co. pd.	33.78	33.75	0.03	100.1%
518-Officer Salary	2,328.00	2,328.00	0.00	100.0%
519-Pa Unemp'mt Comp	65.22	65.01	0.21	100.3%
520-SS-Co. pd	144.36	144.00	0.36	100.3%
Total 515-Payroll Expense	2,585.04	2,584.74	0.30	100.0%
522-Prof.				
524-Legal Fees	73.10	450.00	-376.90	16.2%
Total 522-Prof.	73.10	450.00	-376.90	16.2%
527-All R&M+Rent				
528-Regular R & M	80.00	200.00	-120.00	40.0%
529-Rent	174.90	174.99	-0.09	99.9%
Total 527-All R&M+Rent	254.90	374.99	-120.09	68.0%
532-Snow Removal	17,536.25	17,000.00	536.25	103.2%
Total Expense	21,955.84	21,188.73	767.11	103.6%
Net Ordinary Income	-119.64	90.27	-209.91	-132.5%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	765.00	765.00	0.00	100.0%
Total Other Income	765.00	765.00	0.00	100.0%
Net Other Income	765.00	765.00	0.00	100.0%
Net Income	645.36	855.27	-209.91	75.5%