

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of March 31, 2016

	<u>Mar 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
FNB/Metro	5,638.16
M1st311ContSv	8,462.29
M1st312SDck7	143.05
M1st312SDMM5	8,041.01
M1st312Svg0	5.00
Total Checking/Savings	<u>22,289.51</u>
Accounts Receivable	
Accounts Receivable	6,895.89
Total Accounts Receivable	<u>6,895.89</u>
Other Current Assets	
203-Allowance for Bad Debt	0.54
Total Other Current Assets	<u>0.54</u>
Total Current Assets	<u>29,185.94</u>
TOTAL ASSETS	<u><u>29,185.94</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	718.56
Total Other Current Liabilities	<u>718.56</u>
Total Current Liabilities	718.56
Long Term Liabilities	
Security Deposits	8,040.00
Total Long Term Liabilities	<u>8,040.00</u>
Total Liabilities	8,758.56
Equity	
Retained Earnings	18,797.48
Net Income	1,629.90
Total Equity	<u>20,427.38</u>
TOTAL LIABILITIES & EQUITY	<u><u>29,185.94</u></u>

04/05/16
 Accrual Basis

Hunter's Ridge Homeowners Assn.
 Profit & Loss Budget vs. Actual
 January through March 2016

	Jan - Mar 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	50.00			
302-Homeownrs Fees	34,830.00	34,425.00	405.00	101.2%
303-Interest	1.97			
304-Late Fees	280.00			
306-Interest xferred to Reserve	-0.98			
307-Reg Transfer to Reserve	-11,616.00	-11,616.00	0.00	100.0%
308-Less to contingency Fund	-765.00	-765.00	0.00	100.0%
Total Income	22,779.99	22,044.00	735.99	103.3%
Expense				
600-Bank Chgs	170.04	0.00	170.04	100.0%
501-Electric	382.46	385.00	-2.54	99.3%
502-Total G & L				
503-Additional G&L	778.04	735.00	43.04	105.9%
Total 502-Total G & L	778.04	735.00	43.04	105.9%
505-Ins.				
507-Wkmsns Crmp.	260.00	214.00	46.00	121.5%
Total 505-Ins.	260.00	214.00	46.00	121.5%
510-Oper. Exp.				
511-Misc	25.00	30.00	-5.00	83.3%
512-Postage	98.00	70.00	28.00	140.0%
513-Supplies	54.33	50.00	4.33	108.7%
514-Welcome Comm.	24.38	20.00	4.38	121.9%
Total 510-Oper. Exp.	201.71	170.00	31.71	118.7%
515-Payroll Expense				
516-FUTA	14.28	14.25	0.03	100.2%
517-Medicare-Co. pd.	34.44	34.50	-0.06	99.8%
518-Officer Salary	2,376.00	2,376.00	0.00	100.0%
519-Pa Unemp'mt Comp	66.54	66.24	0.30	100.5%
520-SS-Co. pd	147.30	147.24	0.06	100.0%
Total 515-Payroll Expense	2,638.56	2,638.23	0.33	100.0%
522-Prof.				
524-Legal Fees	0.00	495.00	-495.00	0.0%
Total 522-Prof.	0.00	495.00	-495.00	0.0%
527-All R&M+Rent				
528-Regular R & M	2,683.28	200.00	2,483.28	1,341.6%
529-Rent	180.00	180.00	0.00	100.0%
Total 527-All R&M+Rent	2,863.28	380.00	2,483.28	753.5%
532-Snow Removal	14,621.00	17,000.00	-2,379.00	86.0%
Total Expense	21,915.09	22,017.23	-102.14	99.5%
Net Ordinary Income	864.90	26.77	838.13	3,230.9%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	765.00			
Total Other Income	765.00			
Net Other Income	765.00			
Net Income	1,629.90	26.77	1,603.13	6,088.5%