

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of April 30, 2014

	<u>Apr 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	12,143.70
Mem311ContSv	1,021.81
Mem312SDck7	1.05
Mem312SDMM5	7,544.37
Mem312SvgD	5.00
Total Checking/Savings	<u>20,715.93</u>
Accounts Receivable	
Accounts Receivable	17,710.63
Total Accounts Receivable	<u>17,710.63</u>
Other Current Assets	
203-Allowance for Bad Debt	-6,627.40
Total Other Current Assets	<u>-6,627.40</u>
Total Current Assets	<u>31,799.16</u>
TOTAL ASSETS	<u><u>31,799.16</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	237.66
Total Other Current Liabilities	<u>237.66</u>
Total Current Liabilities	237.66
Long Term Liabilities	
Security Deposits	7,544.00
Total Long Term Liabilities	<u>7,544.00</u>
Total Liabilities	7,781.66
Equity	
Retained Earnings	26,766.55
Net Income	-2,749.05
Total Equity	<u>24,017.50</u>
TOTAL LIABILITIES & EQUITY	<u><u>31,799.16</u></u>

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
April 2014

	Apr 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	0.00	0.00	0.00	0.0%
302-Homeownrs Fees	11,088.00	11,220.00	-132.00	98.8%
303-Interest	0.41	0.00	0.41	100.0%
304-Late Fees	90.00	0.00	90.00	100.0%
305-retm'd ck chg.	0.00	0.00	0.00	0.0%
306-Interest xferred to Reserve	-1.24	0.00	-1.24	100.0%
307-Reg Transfer to Reserve	-3,826.53	-3,872.00	45.47	98.8%
308-Less to contingency Fund	-294.04	-252.00	-42.04	116.7%
Total Income	7,056.60	7,096.00	-39.40	99.4%
Expense				
500-Bank Chgs	0.00	45.00	-45.00	0.0%
501-Electric	141.44	124.00	17.44	114.1%
502-Total G & L				
503-Additional G&L	2,862.00	1,000.00	1,862.00	286.2%
504-Lawn Contract	0.00	2,968.00	-2,968.00	0.0%
Total 502-Total G & L	2,862.00	3,968.00	-1,106.00	72.1%
505-Ins.				
506-Liability Insurance	1,144.00	1,050.00	94.00	109.0%
507-Wkmsns Cmp.	0.00	0.00	0.00	0.0%
Total 505-Ins.	1,144.00	1,050.00	94.00	109.0%
510-Oper. Exp.				
511-Misc	0.00	0.00	0.00	0.0%
512-Postage	0.00	0.00	0.00	0.0%
513-Supplies	0.00	0.00	0.00	0.0%
514-Welcome Comm.	0.00	0.00	0.00	0.0%
Total 510-Oper. Exp.	0.00	0.00	0.00	0.0%
515-Payroll Expense				
516-FUTA	4.56	6.00	-1.44	76.0%
517-Medicare-Co. pd.	11.02	11.00	0.02	100.2%
518-Officer Salary	760.00	760.00	0.00	100.0%
519-Pa Unemp'mt Comp	21.28	21.00	0.28	101.3%
520-SS-Co. pd	47.12	47.00	0.12	100.3%
Total 515-Payroll Expense	843.98	845.00	-1.02	99.9%
522-Prof.				
523-Acct'g. Svcs.	0.00	3,800.00	-3,800.00	0.0%
524-Legal Fees	67.50	110.00	-42.50	61.4%
Total 522-Prof.	67.50	3,910.00	-3,842.50	1.7%
527-All R&M+Rent				
528-Regular R & M	25.00	0.00	25.00	100.0%
529-Rent	58.30	58.00	0.30	100.5%
Total 527-All R&M+Rent	83.30	58.00	25.30	143.6%
532-Snow Removal	0.00	0.00	0.00	0.0%
534-Bad Debt	0.00	0.00	0.00	0.0%
Total Expense	5,142.22	10,000.00	-4,857.78	51.4%
Net Ordinary Income	1,914.38	-2,904.00	4,818.38	-65.9%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	294.04	252.00	42.04	116.7%
603-Misc Other Income	0.00	0.00	0.00	0.0%
Total Other Income	294.04	252.00	42.04	116.7%
Other Expense				
541-Other Expenses	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	294.04	252.00	42.04	116.7%
Net Income	2,208.42	-2,652.00	4,860.42	-83.3%