

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of April 30, 2015

	<u>Apr 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Ck Metro	5,239.90
Mem311ContSv	9,153.74
Mem312SDck7	1.05
Mem312SDMM5	7,702.28
Mem312Svg0	5.00
Total Checking/Savings	<u>22,101.97</u>
Accounts Receivable	
Accounts Receivable	<u>13,259.92</u>
Total Accounts Receivable	13,259.92
Other Current Assets	
203-Allowance for Bad Debt	<u>-7,162.91</u>
Total Other Current Assets	<u>-7,162.91</u>
Total Current Assets	<u>28,198.98</u>
TOTAL ASSETS	<u><u>28,198.98</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	<u>245.36</u>
Total Other Current Liabilities	<u>245.36</u>
Total Current Liabilities	245.36
Long Term Liabilities	
Security Deposits	<u>7,701.00</u>
Total Long Term Liabilities	<u>7,701.00</u>
Total Liabilities	7,946.36
Equity	
Retained Earnings	15,827.84
Net Income	<u>4,424.78</u>
Total Equity	<u>20,252.62</u>
TOTAL LIABILITIES & EQUITY	<u><u>28,198.98</u></u>

Hunter's Ridge Homeowners Assn.
 Profit & Loss Budget vs. Actual
 January through April 2015

	Jan - Apr 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	34.00			
302-Homeownrs Fees	45,144.00	44,880.00	264.00	100.6%
303-Interest	-44.67			
304-Late Fees	320.00			
306-Interest xferred to Reserve	-3.44			
307-Reg Transfer to Reserve	-15,488.00	-15,488.00	0.00	100.0%
308-Less to contingency Fund	-1,020.00	-1,020.00	0.00	100.0%
Total Income	28,941.89	28,372.00	569.89	102.0%
Expense				
500-Bank Chgs	200.47	45.00	155.47	445.5%
501-Electric	499.51	508.00	-8.49	98.3%
502-Total G & L				
503-Additional G&L	733.10	1,000.00	-266.90	73.3%
504-Lawn Contract	0.00	2,968.00	-2,968.00	0.0%
Total 502-Total G & L	733.10	3,968.00	-3,234.90	18.5%
505-Ins.				
506-Liability Insurance	1,216.00	1,150.00	66.00	105.7%
507-Wkmsn Cmp.	210.00	214.00	-4.00	98.1%
Total 505-Ins.	1,426.00	1,364.00	62.00	104.5%
510-Oper. Exp.				
511-Misc	48.30	20.00	28.30	241.5%
512-Postage	0.00	70.00	-70.00	0.0%
513-Supplies	56.36	68.00	-11.64	82.9%
514-Welcome Comm.	23.50	20.00	3.50	117.5%
Total 510-Oper. Exp.	128.16	178.00	-49.84	72.0%
515-Payroll Expense				
516-FUTA	18.24	18.64	-0.40	97.9%
517-Medicare-Co. pd.	45.04	45.00	0.04	100.1%
518-Officer Salary	3,104.00	3,104.00	0.00	100.0%
519-Pa Unemp'mt Comp	86.96	86.68	0.28	100.3%
520-SS-Co. pd	192.48	192.00	0.48	100.3%
Total 515-Payroll Expense	3,446.72	3,446.32	0.40	100.0%
522-Prof.				
523-Acct'g. Svcs.	0.00	400.00	-400.00	0.0%
524-Legal Fees	16.85	600.00	-583.15	2.8%
Total 522-Prof.	16.85	1,000.00	-983.15	1.7%
527-All R&M+Rent				
528-Regular R & M	1,316.85	700.00	616.85	188.1%
529-Rent	233.20	233.32	-0.12	99.9%
Total 527-All R&M+Rent	1,550.05	933.32	616.73	166.1%
532-Snow Removal	17,536.25	17,000.00	536.25	103.2%
Total Expense	25,537.11	28,442.64	-2,905.53	89.8%
Net Ordinary Income	3,404.78	-70.64	3,475.42	-4,819.9%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	1,020.00	1,020.00	0.00	100.0%
Total Other Income	1,020.00	1,020.00	0.00	100.0%
Net Other Income	1,020.00	1,020.00	0.00	100.0%
Net Income	4,424.78	949.36	3,475.42	466.1%