

11:46 AM
06/13/11
Accrual Basis

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of May 31, 2011

	<u>May 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	5,762.84
Mem311ContSv	1,275.56
Mem312SDck7	1.05
Mem312SDMM5	7,006.93
Mem312Svgo	5.00
Total Checking/Savings	<u>14,051.38</u>
Accounts Receivable	
Accounts Receivable	15,020.90
Total Accounts Receivable	<u>15,020.90</u>
Total Current Assets	<u>29,072.28</u>
TOTAL ASSETS	<u>29,072.28</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	415.46
Total Other Current Liabilities	<u>415.46</u>
Total Current Liabilities	415.46
Long Term Liabilities	
Security Deposits	7,004.00
Total Long Term Liabilities	<u>7,004.00</u>
Total Liabilities	7,419.46
Equity	
Retained Earnings	21,056.39
Net Income	596.43
Total Equity	<u>21,652.82</u>
TOTAL LIABILITIES & EQUITY	<u>29,072.28</u>

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 06/13/11
 Accrual Basis

Hunter's Ridge Homeowners Assn.
 Profit & Loss Budget vs. Actual
 January through May 2011

	Jan - May 11	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	80.00			
302-Homeownrs Fees	54,528.00	54,400.00	128.00	100.2%
303-Interest	109.60			
304-Late Fees	620.00			
306-Interest xferred to Reserve	-18.34			
307-Reg Transfer to Reserve	-19,765.00	-19,765.00	0.00	100.0%
308-Less to contingency Fund	-1,275.00	-1,275.00	0.00	100.0%
Total Income	34,279.26	33,360.00	919.26	102.8%
Expense				
500-Bank Chgs	58.95	90.00	-31.05	65.5%
501-Electric	559.29	576.00	-16.71	97.1%
502-Grnds/L'scaping				
503-Additional G& L	83.60	1,000.00	-916.40	8.4%
504-Lawn Care contract	5,724.00	5,400.00	324.00	106.0%
Total 502-Grnds/L'scaping	5,807.60	6,400.00	-592.40	90.7%
505-Ins.				
506-Liability Insurance	1,044.00	1,361.00	-317.00	76.7%
507-Wkms Cmp.	209.00	210.00	-1.00	99.5%
Total 505-Ins.	1,253.00	1,671.00	-318.00	79.8%
510-Oper. Exp.				
511-Misc	0.00	100.00	-100.00	0.0%
512-Postage	88.00	173.00	-85.00	50.9%
513-Supplies	219.77	85.00	134.77	258.6%
514-Welcome Comm.	0.00	40.00	-40.00	0.0%
Total 510-Oper. Exp.	307.77	398.00	-90.23	77.3%
515-Payroll Expense				
516-FUTA	29.10	30.40	-1.30	95.7%
517-Medicare-Co. pd.	52.78	52.90	-0.12	99.8%
518-Officer Salary	3,640.00	3,640.00	0.00	100.0%
519-Pa Unemp'mt Comp	97.43	81.25	16.18	119.9%
520-SS-Co. pd	225.70	225.85	-0.15	99.9%
Total 515-Payroll Expense	4,045.01	4,030.40	14.61	100.4%
522-Prof.				
523-Acct'g. Svcs.	3,169.80	3,300.00	-140.20	95.8%
524-Legal Fees	0.00	500.00	-500.00	0.0%
Total 522-Prof.	3,169.80	3,800.00	-640.20	83.2%
527-Reprs & Maint				
528-Regular R & M	2,151.41	1,500.00	651.41	143.4%
529-Rent	265.00	265.00	0.00	100.0%
Total 527-Reprs & Maint	2,416.41	1,765.00	651.41	136.9%
532-Snow Removal	10,381.00	16,200.00	-5,819.00	64.1%
Total Expense	27,988.83	34,830.40	-6,841.57	80.4%
Net Ordinary Income	6,290.43	-1,470.40	7,760.83	-427.8%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	1,275.00			
Total Other Income	1,275.00			
Other Expense				
541-Other Expenses	6,969.00			
Total Other Expense	6,969.00			
Net Other Income	-5,694.00			
Net Income	596.43	-1,470.40	2,066.83	-40.6%