

Hunter's Ridge Homeowners Assn.

Balance Sheet

As of May 31, 2017

06/13/17

Accrual Basis

	<u>May 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
FNB (Metro)	6,698.94
M1st311ContSv	15,276.76
M1st312SDck7	1.05
M1st312SDMM5	8,237.69
M1st312Svg0	5.00
Total Checking/Savings	<u>30,219.44</u>
Accounts Receivable	
Accounts Receivable	6,737.64
Total Accounts Receivable	<u>6,737.64</u>
Other Current Assets	
203-Allowance for Bad Debt	0.54
Total Other Current Assets	<u>0.54</u>
Total Current Assets	<u>36,957.62</u>
<b>TOTAL ASSETS</b>	<b><u>36,957.62</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,000.00
Total Accounts Payable	<u>5,000.00</u>
Other Current Liabilities	
Payroll Liabilities	506.56
Total Other Current Liabilities	<u>506.56</u>
Total Current Liabilities	5,506.56
Long Term Liabilities	
Security Deposits	8,237.00
Total Long Term Liabilities	<u>8,237.00</u>
Total Liabilities	13,743.56
Equity	
Retained Earnings	14,664.16
Net Income	8,549.90
Total Equity	<u>23,214.06</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>36,957.62</u></b>

Hunter's Ridge Homeowners Assn.  
 Profit & Loss Budget vs. Actual  
 January through May 2017

	Jan - May 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
301-Cost recovery	40.00			
302-Homeownrs Fees	57,510.00	57,375.00	135.00	100.2%
303-Interest	4.70			
304-Late Fees	520.00			
306-Interest xferred to Reserve	-2.05			
307-Reg Transfer to Reserve	-19,360.00	-19,360.00	0.00	100.0%
308-Less to contingency Fund	-1,275.00	-1,275.00	0.00	100.0%
<b>Total Income</b>	<b>37,437.65</b>	<b>36,740.00</b>	<b>697.65</b>	<b>101.9%</b>
<b>Expense</b>				
500-Bank Chgs	45.00	50.00	-5.00	90.0%
501-Electric	622.98	619.00	3.98	100.6%
502-Total G & L				
503-Additional G&L	739.14	2,965.00	-2,225.86	24.9%
504-Lawn Contract	5,936.00	5,936.00	0.00	100.0%
<b>Total 502-Total G &amp; L</b>	<b>6,675.14</b>	<b>8,901.00</b>	<b>-2,225.86</b>	<b>75.0%</b>
505-Ins.				
506-Liability Insurance	1,412.00	1,317.00	95.00	107.2%
507-Wkmmns Cmp.	260.00	260.00	-20.00	92.9%
<b>Total 505-Ins.</b>	<b>1,672.00</b>	<b>1,597.00</b>	<b>75.00</b>	<b>104.7%</b>
510-Oper. Exp.				
511-Misc	0.00	110.00	-110.00	0.0%
512-Postage	0.00	140.00	-140.00	0.0%
513-Supplies	42.69	90.00	-47.31	47.4%
514-Welcome Comm.	0.00	20.00	-20.00	0.0%
<b>Total 510-Oper. Exp.</b>	<b>42.69</b>	<b>360.00</b>	<b>-317.31</b>	<b>11.9%</b>
515-Payroll Expense				
516-FUTA	24.20	24.16	0.04	100.2%
517-Medicare-Co. pd.	58.60	58.75	-0.15	99.7%
518-Officer Salary	4,040.00	4,040.00	0.00	100.0%
519-Pa Unemp'nt Comp	106.80	112.90	-6.10	94.6%
520-SS-Co. pd	250.50	250.00	0.50	100.2%
515-Payroll Expense - Other	0.01			
<b>Total 515-Payroll Expense</b>	<b>4,480.11</b>	<b>4,485.81</b>	<b>-5.70</b>	<b>99.9%</b>
522-Prof.				
523-Acct'g. Svcs.	2,444.12	4,406.00	-1,961.88	55.5%
524-Legal Fees	0.00	411.00	-411.00	0.0%
<b>Total 522-Prof.</b>	<b>2,444.12</b>	<b>4,817.00</b>	<b>-2,372.88</b>	<b>50.7%</b>
527-Total R&M				
528-Regular R & M	7,064.72	3,767.00	3,297.72	187.5%
529-Rent	300.00	300.00	0.00	100.0%
<b>Total 527-Total R&amp;M</b>	<b>7,364.72</b>	<b>4,067.00</b>	<b>3,297.72</b>	<b>181.1%</b>
532-Snow Removal	6,816.00	17,000.00	-10,184.00	40.1%
Taxes-Payroll				
Local EIT	-0.01			
<b>Total Taxes-Payroll</b>	<b>-0.01</b>			
<b>Total Expense</b>	<b>30,162.75</b>	<b>41,896.81</b>	<b>-11,734.06</b>	<b>72.0%</b>
<b>Net Ordinary Income</b>	<b>7,274.90</b>	<b>-5,156.81</b>	<b>12,431.71</b>	<b>-141.1%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
602-Inc xfd to Contingency	1,275.00	1,275.00	0.00	100.0%
<b>Total Other Income</b>	<b>1,275.00</b>	<b>1,275.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Other Income</b>	<b>1,275.00</b>	<b>1,275.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Income</b>	<b>8,549.90</b>	<b>-3,881.81</b>	<b>12,431.71</b>	<b>-220.3%</b>