

2:28 PM

07/09/12

Accrual Basis

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of June 30, 2012

	<u>Jun 30, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	15,395.56
Mem311ContSv	4,522.37
Mem312SDck7	1.05
Mem312SDMM6	7,321.91
Mem312Svg0	5.00
Total Checking/Savings	<u>27,245.89</u>
Accounts Receivable	
Accounts Receivable	16,895.33
Total Accounts Receivable	<u>16,895.33</u>
Other Current Assets	
203-Allowance for Bad Debt	-8,000.00
Undeposited Funds	694.00
Total Other Current Assets	<u>-7,306.00</u>
Total Current Assets	<u>36,835.22</u>
TOTAL ASSETS	<u>36,835.22</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	614.46
Total Other Current Liabilities	<u>614.46</u>
Total Current Liabilities	614.46
Long Term Liabilities	
Security Deposits	7,319.00
Total Long Term Liabilities	<u>7,319.00</u>
Total Liabilities	7,933.46
Equity	
Retained Earnings	13,912.06
Net Income	14,989.70
Total Equity	<u>28,901.76</u>
TOTAL LIABILITIES & EQUITY	<u>36,835.22</u>

2:32 PM
 07/09/12
 Accrual Basis

Hunter's Ridge Homeowners Assn.
 Profit & Loss Budget vs. Actual
 January through June 2012

	Jan - Jun 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	60.00			
302-Homeownrs Fees	66,300.00	66,300.00	0.00	100.0%
303-Interest	45.07			
304-Late Fees	820.00			
306-Interest xferred to Reserve	-111.55			
307-Reg Transfer to Reserve	-24,064.38	-24,090.00	25.62	99.9%
308-Less to contingency Fund	-1,503.00	-1,530.00	27.00	98.2%
Total Income	41,546.14	40,680.00	866.14	102.1%
Expense				
500-Bank Chgs	45.00	96.00	-51.00	46.9%
501-Electric	648.37	674.00	-25.63	96.2%
502-All Grnds/L'scaping				
503-Other G& L	220.00	3,200.00	-2,980.00	6.9%
504-Lawn Care contract	8,586.00	8,586.00	0.00	100.0%
Total 502-All Grnds/L'scaping	8,806.00	11,786.00	-2,980.00	74.7%
505-Ins.				
506-Liability Insurance	1,096.00	1,320.00	-224.00	83.0%
507-Wkmns Cmp.	209.00	213.00	-4.00	98.1%
Total 505-ins.	1,305.00	1,533.00	-228.00	85.1%
510-Oper. Exp.				
511-Misc	0.00	180.00	-180.00	0.0%
512-Postage	0.00	128.00	-128.00	0.0%
513-Supplies	92.58	240.00	-147.42	38.6%
514-Welcome Comm.	70.76	30.00	40.76	235.9%
Total 510-Oper. Exp.	163.34	578.00	-414.66	28.3%
515-Payroll Expense				
516-FUTA	34.92	37.50	-2.58	93.1%
517-Medicare-Co. pd.	63.36	63.48	-0.12	99.8%
518-Officer Salary	4,368.00	4,368.00	0.00	100.0%
519-Pa Unemp'mt Comp	111.66	117.00	-5.34	95.4%
520-SS-Co. pd	270.82	271.02	-0.20	99.9%
Total 515-Payroll Expense	4,848.76	4,857.00	-8.24	99.8%
522-Prof.				
523-Acct'g. Svcs.	3,344.69	3,250.00	94.69	102.9%
524-Legal Fees	750.00	400.00	350.00	187.5%
Total 522-Prof.	4,094.69	3,650.00	444.69	112.2%
527-All R&M+Rent				
528-Regular R & M	3,346.78	2,800.00	546.78	119.5%
529-Rent	318.00	318.00	0.00	100.0%
Total 527-All R&M+Rent	3,664.78	3,118.00	546.78	117.5%
532-Snow Removal	4,483.50	16,200.00	-11,716.50	27.7%
Total Expense	28,059.44	42,492.00	-14,432.56	66.0%
Net Ordinary Income	13,486.70	-1,812.00	15,298.70	-744.3%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	1,503.00			
Total Other Income	1,503.00			
Net Other Income	1,503.00			
Net Income	14,989.70	-1,812.00	16,801.70	-827.2%