

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of June 30, 2016

	<u>Jun 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
FNB (Metro)	9,224.63
M1st311ContSv	9,229.23
M1st312SDck7	1.05
M1st312SDMM5	8,336.01
M1st312SvgD	5.00
Total Checking/Savings	<u>26,795.92</u>
Accounts Receivable	
Accounts Receivable	6,336.89
Total Accounts Receivable	<u>6,336.89</u>
Other Current Assets	
203-Allowance for Bad Debt	0.54
Total Other Current Assets	<u>0.54</u>
Total Current Assets	<u>33,133.35</u>
TOTAL ASSETS	<u>33,133.35</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	732.84
Total Other Current Liabilities	<u>732.84</u>
Total Current Liabilities	732.84
Long Term Liabilities	
Security Deposits	8,335.00
Total Long Term Liabilities	<u>8,335.00</u>
Total Liabilities	9,067.84
Equity	
Retained Earnings	18,797.48
Net Income	5,266.03
Total Equity	<u>24,066.51</u>
TOTAL LIABILITIES & EQUITY	<u>33,133.35</u>

07/09/16
Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through June 2016

	Jan - Jun 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	165.00			
302-Homeownrs Fees	68,715.00	68,850.00	-135.00	99.8%
303-Interest	4.07			
304-Late Fees	510.00			
306-Interest xferred to Reserve	-1.99			
307-Reg Transfer to Reserve	-23,232.00	-23,232.00	0.00	100.0%
308-Less to contingency Fund	-1,530.00	-1,530.00	0.00	100.0%
Total Income	44,630.09	44,088.00	542.08	101.2%
Expense				
500-Bank Chgs	144.94	50.00	94.94	289.9%
501-Electric	719.21	717.00	2.21	100.3%
502-Total G & L				
503-Additional G&L	1,289.04	3,735.00	-2,445.96	34.5%
504-Lawn Contract	8,904.00	8,904.00	0.00	100.0%
Total 502-Total G & L	10,193.04	12,639.00	-2,445.96	80.6%
505-Ins.				
506-Liability Insurance	1,317.00	1,195.00	122.00	110.2%
507-Wkmsns Cmp.	260.00	214.00	46.00	121.5%
Total 505-Ins.	1,577.00	1,409.00	168.00	111.9%
510-Oper. Exp.				
511-Misc	35.56	60.00	-24.44	59.3%
512-Postage	98.00	140.00	-42.00	70.0%
513-Supplies	54.33	90.00	-35.67	60.4%
514-Welcome Comm.	24.38	20.00	4.38	121.9%
Total 510-Oper. Exp.	212.27	310.00	-97.73	68.5%
515-Payroll Expense				
516-FUTA	28.56	28.50	0.06	100.2%
517-Medicare-Co. pd.	68.88	69.00	-0.12	99.8%
518-Officer Salary	4,752.00	4,752.00	0.00	100.0%
519-Pa Unemp'mt Comp	133.09	132.48	0.61	100.5%
520-SS-Co. pd	294.60	294.48	0.12	100.0%
Total 515-Payroll Expense	5,277.13	5,276.46	0.67	100.0%
522-Prof.				
523-Acct'g. Svcs.	4,331.11	4,301.00	30.11	100.7%
524-Legal Fees	0.00	990.00	-990.00	0.0%
Total 522-Prof.	4,331.11	5,291.00	-959.89	81.9%
527-All R&M+Rent				
528-Regular R & M	3,456.35	6,433.00	-2,976.65	53.7%
529-Rent	360.00	360.00	0.00	100.0%
Total 527-All R&M+Rent	3,816.35	6,793.00	-2,976.65	56.2%
532-Snow Removal	14,621.00	17,000.00	-2,379.00	86.0%
534-Bad Debt	0.00	2,000.00	-2,000.00	0.0%
Total Expense	40,892.05	51,485.46	-10,593.41	79.4%
Net Ordinary Income	3,738.03	-7,397.46	11,135.49	-50.5%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	1,530.00			
Total Other Income	1,530.00			
Net Other Income	1,530.00			
Net Income	5,268.03	-7,397.46	12,665.49	-71.2%