

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of July 31, 2013

	<u>Jul 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	16,789.36
Mem311ContSv	7,766.24
Mem312SDCk7	1.05
Mem312SDMM5	7,336.50
Mem312Svq0	5.00
Total Checking/Savings	<u>31,898.15</u>
Accounts Receivable	
Accounts Receivable	16,667.13
Total Accounts Receivable	<u>16,667.13</u>
Other Current Assets	
203-Allowance for Bad Debt	-6,627.40
Total Other Current Assets	<u>-6,627.40</u>
Total Current Assets	<u>41,937.88</u>
TOTAL ASSETS	<u><u>41,937.88</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	246.44
Total Other Current Liabiliti...	<u>246.44</u>
Total Current Liabilities	246.44
Long Term Liabilities	
Security Deposits	7,336.00
Total Long Term Liabilities	<u>7,336.00</u>
Total Liabilities	7,582.44
Equity	
Retained Earnings	16,256.24
Net Income	18,099.20
Total Equity	<u>34,355.44</u>
TOTAL LIABILITIES & EQUITY	<u><u>41,937.88</u></u>

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Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through July 2013

	Jan - Jul 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	45.00			
302-Homeownrs Fees	80,520.00	78,540.00	1,980.00	102.5%
303-Interest	102.70			
304-Late Fees	770.00			
305-retrn'd ck chg.	12.00			
306-Interest xferred to Reserve	-2.77			
307-Reg Transfer to Reserve	-26,856.12	-28,105.00	1,248.88	95.6%
308-Less to contingency Fund	-1,743.00	-1,785.00	42.00	97.6%
Total Income	52,847.81	48,650.00	4,197.81	108.6%
Expense				
500-Bank Chgs	45.00	90.00	-45.00	50.0%
501-Electric	845.42	765.00	80.42	110.5%
502-Total G & L				
503-All Other G & L	1,519.43	6,600.00	-5,080.57	23.0%
504-Lawn Contract	11,448.00	11,448.00	0.00	100.0%
Total 502-Total G & L	12,967.43	18,048.00	-5,080.57	71.8%
505-Ins.				
506-Liability Insurance	1,285.00	1,369.00	-84.00	93.9%
507-Wkrmns Cmp.	210.00	212.00	-2.00	99.1%
Total 505-Ins.	1,495.00	1,581.00	-86.00	94.6%
510-Oper. Exp.				
511-Misc	211.95	105.00	106.95	201.9%
512-Postage	181.20	100.00	81.20	181.2%
513-Supplies	82.82	150.00	-67.18	55.2%
514-Welcome Comm.	0.00	45.00	-45.00	0.0%
Total 510-Oper. Exp.	475.97	400.00	75.97	119.0%
515-Payroll Expense				
516-FUTA	41.30	41.44	-0.14	99.7%
517-Medicare-Co. pd.	74.90	75.25	-0.35	99.5%
518-Officer Salary	5,166.00	5,166.00	0.00	100.0%
519-Pa Unemp'nt Comp	144.70	130.06	14.64	111.3%
520-SS-Co. pd	320.32	320.25	0.07	100.0%
Total 515-Payroll Expense	5,747.22	5,733.00	14.22	100.2%
522-Prof.				
523-Acct'g Svcs.	3,724.68	3,750.00	-25.32	99.3%
524-Legal Fees	784.00	500.00	284.00	156.8%
Total 522-Prof.	4,508.68	4,250.00	258.68	106.1%
527-All R&M+Rent				
528-Regular R & M	1,134.99	3,800.00	-2,665.01	29.9%
529-Rent	386.90	371.00	15.90	104.3%
Total 527-All R&M+Rent	1,521.89	4,171.00	-2,649.11	36.5%
532-Snow Removal	2,172.00	17,000.00	-14,828.00	12.8%
Total Expense	29,778.61	52,038.00	-22,259.39	57.2%
Net Ordinary Income	23,069.20	-3,388.00	26,457.20	-680.9%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	1,743.00			
Total Other Income	1,743.00			
Other Expense				
541-Other Expenses	6,713.00			
Total Other Expense	6,713.00			
Net Other Income	-4,970.00			
Net Income	18,099.20	-3,388.00	21,487.20	-534.2%