

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of July 31, 2014

	<u>Jul 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	10,287.99
Mem311ContSv	6,769.27
Mem312SDck7	1.05
Mem312SDMM5	7,549.51
Mem312Svg0	5.00
Total Checking/Savings	<u>24,612.82</u>
Accounts Receivable	
Accounts Receivable	18,727.63
Total Accounts Receivable	<u>18,727.63</u>
Other Current Assets	
203-Allowance for Bad Debt	-11,194.40
Total Other Current Assets	<u>-11,194.40</u>
Total Current Assets	<u>32,146.05</u>
TOTAL ASSETS	<u><u>32,146.05</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	251.34
Total Other Current Liabilities	<u>251.34</u>
Total Current Liabilities	251.34
Long Term Liabilities	
Security Deposits	7,548.00
Total Long Term Liabilities	<u>7,548.00</u>
Total Liabilities	7,799.34
Equity	
Retained Earnings	22,199.55
Net Income	2,147.16
Total Equity	<u>24,346.71</u>
TOTAL LIABILITIES & EQUITY	<u><u>32,146.05</u></u>

08/04/14
Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through July 2014

	Jan - Jul 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	60.00	0.00	60.00	100.0%
302-Homeownrns Fees	79,200.00	78,540.00	660.00	100.8%
303-Interest	3.77	0.00	3.77	100.0%
304-Late Fees	680.00	0.00	680.00	100.0%
306-Interest xferred to Reser...	-2.74	0.00	-2.74	100.0%
307-Reg Transfer to Reserve	-26,785.47	-27,104.00	318.53	98.8%
308-Less to contingency Fund	-1,743.24	-1,764.00	20.76	98.8%
Total Income	51,412.32	49,672.00	1,740.32	103.5%
Expense				
500-Bank Chgs	45.00	45.00	0.00	100.0%
501-Electric	849.63	844.00	5.63	100.7%
502-Total G & L				
503-Additional G& L	1,848.28	5,000.00	-3,151.72	37.0%
504-Lawn Contract	11,448.00	11,872.00	-424.00	96.4%
Total 502-Total G & L	13,296.28	16,872.00	-3,575.72	78.8%
505-Ins.				
506-Liability Insurance	1,397.00	1,303.00	94.00	107.2%
507-Wkms Cmp.	210.00	213.00	-3.00	98.6%
Total 505-Ins.	1,607.00	1,516.00	91.00	106.0%
510-Oper. Exp.				
511-Misc	0.00	122.00	-122.00	0.0%
512-Postage	92.00	131.00	-39.00	70.2%
513-Supplies	0.00	75.00	-75.00	0.0%
514-Welcome Comm.	0.00	35.00	-35.00	0.0%
Total 510-Oper. Exp.	92.00	363.00	-271.00	25.3%
515-Payroll Expense				
516-FUTA	31.92	42.00	-10.08	76.0%
517-Medicare-Co. pd.	77.14	77.00	0.14	100.2%
518-Officer Salary	5,320.00	5,320.00	0.00	100.0%
519-Pa Unemp'mt Comp	149.00	148.00	1.00	100.7%
520-SS-Co. pd	329.84	329.00	0.84	100.3%
Total 515-Payroll Expense	5,907.90	5,916.00	-8.10	99.9%
522-Prof.				
523-Acct'g. Svcs.	3,625.67	3,900.00	-274.33	93.0%
524-Legal Fees	810.00	770.00	40.00	105.2%
Total 522-Prof.	4,435.67	4,670.00	-234.33	95.0%
527-All R&M+Rent				
528-Regular R & M	1,323.32	3,500.00	-2,176.68	37.8%
529-Rent	408.10	408.00	0.10	100.0%
Total 527-All R&M+Rent	1,731.42	3,908.00	-2,176.58	44.3%
532-Snow Removal	22,918.50	17,000.00	5,918.50	134.8%
534-Bad Debt	0.00	3,000.00	-3,000.00	0.0%
Total Expense	50,883.40	54,134.00	-3,250.60	94.0%
Net Ordinary Income	528.92	-4,462.00	4,990.92	-11.9%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	1,743.24	1,764.00	-20.76	98.8%
Total Other Income	1,743.24	1,764.00	-20.76	98.8%
Other Expense				
541-Other Expenses	125.00	0.00	125.00	100.0%
Total Other Expense	125.00	0.00	125.00	100.0%
Net Other Income	1,618.24	1,764.00	-145.76	91.7%
Net Income	2,147.16	-2,698.00	4,845.16	-79.6%