

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of July 31, 2015

	<u>Jul 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Ck Metro	7,497.73
Mem311ContSv	9,919.94
Mem312SDck7	1.05
Mem312SDMM5	7,748.33
Mem312Svg0	5.00
Total Checking/Savings	<u>25,172.05</u>
Accounts Receivable	
Accounts Receivable	8,503.57
Total Accounts Receivable	<u>8,503.57</u>
Other Current Assets	
203-Allowance for Bad Debt	0.54
Total Other Current Assets	<u>0.54</u>
Total Current Assets	<u>33,676.16</u>
TOTAL ASSETS	<u><u>33,676.16</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	259.04
Total Other Current Liabilities	<u>259.04</u>
Total Current Liabilities	259.04
Long Term Liabilities	
Security Deposits	7,748.00
Total Long Term Liabilities	<u>7,748.00</u>
Total Liabilities	8,007.04
Equity	
Retained Earnings	15,827.84
Net Income	9,841.28
Total Equity	<u>25,669.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>33,676.16</u></u>

08/11/15
 Accrual Basis

Hunter's Ridge Homeowners Assn.
 Profit & Loss Budget vs. Actual
 January through July 2015

	Jan - Jul 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	94.00			
302-Homeownrs Fees	79,860.00	78,540.00	1,320.00	101.7%
303-Interest	-42.49			
304-Late Fees	580.00			
305-retrn'd ck chg.	15.00			
306-Interest xferred to Reserve	-5.37			
307-Reg Transfer to Reserve	-27,104.00	-27,104.00	0.00	100.0%
308-Less to contingency Fund	-1,785.00	-1,785.00	0.00	100.0%
309-Assessments	250.00			
Total Income	51,862.14	49,651.00	2,211.14	104.5%
Expense				
500-Bank Chgs	215.47	45.00	170.47	478.8%
501-Electric	798.98	823.00	-24.02	97.1%
502-Total G & L				
503-Additional G&L	2,376.10	4,000.00	-1,623.90	59.4%
504-Lawn Contract	11,872.00	11,872.00	0.00	100.0%
Total 502-Total G & L	14,248.10	15,872.00	-1,623.90	89.8%
505-Ins.				
506-Liability Insurance	1,470.00	1,425.00	45.00	103.2%
507-Wkmns Cmp.	210.00	214.00	-4.00	98.1%
Total 505-Ins.	1,680.00	1,639.00	41.00	102.5%
510-Oper. Exp.				
511-Misc	48.30	60.00	-11.70	80.5%
512-Postage	19.24	140.00	-120.76	13.7%
513-Supplies	56.36	204.00	-147.64	27.6%
514-Welcome Comm.	23.50	35.00	-11.50	67.1%
Total 510-Oper. Exp.	147.40	439.00	-291.60	33.6%
515-Payroll Expense				
516-FUTA	31.92	32.62	-0.70	97.9%
517-Medicare-Co. pd.	78.82	78.75	0.07	100.1%
518-Officer Salary	5,432.00	5,432.00	0.00	100.0%
519-Pa Unemp'mt Comp	152.18	151.69	0.49	100.3%
520-SS-Co. pd	336.84	336.00	0.84	100.3%
Total 515-Payroll Expense	6,031.76	6,031.06	0.70	100.0%
522-Prof.				
523-Acct'g. Svcs.	4,217.07	4,250.00	-32.93	99.2%
524-Legal Fees	-33.15	1,050.00	-1,083.15	-3.2%
Total 522-Prof.	4,183.92	5,300.00	-1,116.08	78.9%
527-All R&M+Rent				
528-Regular R & M	5,719.33	3,000.00	2,719.33	190.6%
529-Rent	408.10	408.31	-0.21	99.9%
Total 527-All R&M+Rent	6,127.43	3,408.31	2,719.12	179.8%
532-Snow Removal	17,536.25	17,000.00	536.25	103.2%
534-Bad Debt	-7,163.45	3,000.00	-10,163.45	-238.8%
Total Expense	43,805.86	53,557.37	-9,751.51	81.8%
Net Ordinary Income	8,056.28	-3,906.37	11,962.65	-206.2%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	1,785.00	1,785.00	0.00	100.0%
Total Other Income	1,785.00	1,785.00	0.00	100.0%
Net Other Income	1,785.00	1,785.00	0.00	100.0%
Net Income	9,841.28	-2,121.37	11,962.65	-463.9%