

Hunter's Ridge Homeowners Assn.  
Balance Sheet  
As of July 31, 2017

	<u>Jul 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
FNB	4,124.01
M1st311ContSv	8,782.99
M1st312SDck7	1.05
M1st312SDMM5	8,237.35
M1st312Svg0	5.00
Total Checking/Savings	<u>21,150.40</u>
Accounts Receivable	
Accounts Receivable	5,097.64
Total Accounts Receivable	<u>5,097.64</u>
Other Current Assets	
203-Allowance for Bad Debt	0.54
Total Other Current Assets	<u>0.54</u>
Total Current Assets	<u>26,248.58</u>
<b>TOTAL ASSETS</b>	<u><u>26,248.58</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,000.00
Total Accounts Payable	<u>5,000.00</u>
Other Current Liabilities	
Payroll Liabilities	275.06
Total Other Current Liabilities	<u>275.06</u>
Total Current Liabilities	<u>5,275.06</u>
Long Term Liabilities	
Security Deposits	8,237.00
Total Long Term Liabilities	<u>8,237.00</u>
Total Liabilities	13,512.06
Equity	
Retained Earnings	14,664.16
Net Income	-1,927.64
Total Equity	<u>12,736.52</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>26,248.58</u></u>

08/04/17  
 Accrual Basis

Hunter's Ridge Homeowners Assn.  
 Profit & Loss Budget vs. Actual  
 January through July 2017

	Jan - Jul 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
301-Cost recovery	60.00			
302-Homeownrs Fees	80,325.00	80,325.00	0.00	100.0%
303-Interest	6.62			
304-Late Fees	740.00			
306-Interest xferred to Reserve	-3.08			
307-Reg Transfer to Reserve	-27,104.00	-27,104.00	0.00	100.0%
308-Less to contingency Fund	-1,785.00	-1,785.00	0.00	100.0%
311-Svc Compensation	-135.00	-135.00	0.00	100.0%
<b>Total Income</b>	<b>52,104.54</b>	<b>51,301.00</b>	<b>803.54</b>	<b>101.6%</b>
<b>Expense</b>				
500-Bank Chgs	50.00	50.00	0.00	100.0%
501-Electric	849.69	825.00	24.69	103.0%
502-Total G & L				
503-Additional G& L	3,676.22	6,245.00	-2,568.78	58.9%
504-Lawn Contract	11,872.00	11,872.00	0.00	100.0%
<b>Total 502-Total G &amp; L</b>	<b>15,548.22</b>	<b>18,117.00</b>	<b>-2,568.78</b>	<b>85.8%</b>
505-Ins.				
506-Liability Insurance	1,666.00	1,650.00	16.00	101.0%
507-Wkmns Cmp.	260.00	280.00	-20.00	92.9%
<b>Total 505-Ins.</b>	<b>1,926.00</b>	<b>1,930.00</b>	<b>-4.00</b>	<b>99.8%</b>
510-Oper. Exp.				
511-Misc	0.00	170.00	-170.00	0.0%
512-Postage	0.00	140.00	-140.00	0.0%
513-Supplies	105.22	135.00	-29.78	77.9%
514-Welcome Comm.	0.00	20.00	-20.00	0.0%
<b>Total 510-Oper. Exp.</b>	<b>105.22</b>	<b>465.00</b>	<b>-359.78</b>	<b>22.6%</b>
515-Payroll Expense				
516-FUTA	33.88	33.83	0.05	100.1%
517-Medicare-Co. pd.	82.04	82.25	-0.21	99.7%
518-Officer Salary	5,656.00	5,656.00	0.00	100.0%
519-Pa Unemp'mt Comp	149.52	158.06	-8.54	94.6%
520-SS-Co. pd	350.70	350.00	0.70	100.2%
515-Payroll Expense - Other	0.01			
<b>Total 515-Payroll Expense</b>	<b>6,272.15</b>	<b>6,280.14</b>	<b>-7.99</b>	<b>99.9%</b>
522-Prof.				
523-Acct'g. Svcs.	2,604.19	4,406.00	-1,801.81	59.1%
524-Legal Fees	0.00	577.00	-577.00	0.0%
<b>Total 522-Prof.</b>	<b>2,604.19</b>	<b>4,983.00</b>	<b>-2,378.81</b>	<b>52.3%</b>
527-Total R&M				
528-Regular R & M	21,225.72	7,884.00	13,341.72	269.2%
529-Rent	420.00	420.00	0.00	100.0%
<b>Total 527-Total R&amp;M</b>	<b>21,645.72</b>	<b>8,304.00</b>	<b>13,341.72</b>	<b>260.7%</b>
532-Snow Removal	6,816.00	17,000.00	-10,184.00	40.1%
534-Bad Debt	0.00	500.00	-500.00	0.0%
Taxes-Payroll				
Local EIT	-0.01			
<b>Total Taxes-Payroll</b>	<b>-0.01</b>			
<b>Total Expense</b>	<b>55,817.18</b>	<b>58,454.14</b>	<b>-2,636.96</b>	<b>95.5%</b>
<b>Net Ordinary Income</b>	<b>-3,712.64</b>	<b>-7,153.14</b>	<b>3,440.50</b>	<b>51.9%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
602-Inc xfd to Contingency	1,785.00	1,785.00	0.00	100.0%
<b>Total Other Income</b>	<b>1,785.00</b>	<b>1,785.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Other Income</b>	<b>1,785.00</b>	<b>1,785.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Income</b>	<b>-1,927.64</b>	<b>-5,368.14</b>	<b>3,440.50</b>	<b>35.9%</b>