

Hunter's Ridge Homeowners Assn.  
**Balance Sheet**  
As of August 31, 2014

|                                       | <u>Aug 31, 14</u>       |
|---------------------------------------|-------------------------|
| <b>ASSETS</b>                         |                         |
| Current Assets                        |                         |
| Checking/Savings                      |                         |
| Chk Fulton                            | 16,621.15               |
| Mem311ContSv                          | 7,021.60                |
| Mem312SDck7                           | 1.05                    |
| Mem312SDMM5                           | 7,621.90                |
| Mem312Svq0                            | 5.00                    |
| Total Checking/Savings                | <u>31,270.70</u>        |
| Accounts Receivable                   |                         |
| Accounts Receivable                   | 13,989.14               |
| Total Accounts Receivable             | <u>13,989.14</u>        |
| Other Current Assets                  |                         |
| 203-Allowance for Bad Debt            | -11,194.40              |
| Exchange Account                      | -1,435.00               |
| Total Other Current Assets            | <u>-12,629.40</u>       |
| Total Current Assets                  | <u>32,630.44</u>        |
| <b>TOTAL ASSETS</b>                   | <b><u>32,630.44</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                         |
| Liabilities                           |                         |
| Current Liabilities                   |                         |
| Other Current Liabilities             |                         |
| Payroll Liabilities                   | 475.32                  |
| Total Other Current Liabilities       | <u>475.32</u>           |
| Total Current Liabilities             | 475.32                  |
| Long Term Liabilities                 |                         |
| Security Deposits                     | 7,667.00                |
| Total Long Term Liabilities           | <u>7,667.00</u>         |
| Total Liabilities                     | 8,142.32                |
| Equity                                |                         |
| Retained Earnings                     | 22,199.55               |
| Net Income                            | 2,288.57                |
| Total Equity                          | <u>24,488.12</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>32,630.44</u></b> |

09/08/14  
 Accrual Basis

Hunter's Ridge Homeowners Assn.  
 Profit & Loss Budget vs. Actual  
 January through August 2014

|                                   | Jan - Aug 14     | Budget           | \$ Over Budget   | % of Budget    |
|-----------------------------------|------------------|------------------|------------------|----------------|
| <b>Ordinary Income/Expense</b>    |                  |                  |                  |                |
| <b>Income</b>                     |                  |                  |                  |                |
| 301-Cost recovery                 | 60.00            | 0.00             | 60.00            | 100.0%         |
| 302-Homeownrs Fees                | 90,288.00        | 89,760.00        | 528.00           | 100.6%         |
| 303-Interest                      | 4.45             | 0.00             | 4.45             | 100.0%         |
| 304-Late Fees                     | 750.00           | 0.00             | 750.00           | 100.0%         |
| 306-Interest xferred to Reser...  | -2.74            | 0.00             | -2.74            | 100.0%         |
| 307-Reg Transfer to Reserve       | -30,657.47       | -30,976.00       | 318.53           | 99.0%          |
| 308-Less to contingency Fund      | -1,995.28        | -2,016.00        | 20.72            | 99.0%          |
| <b>Total Income</b>               | <b>58,446.96</b> | <b>56,768.00</b> | <b>1,678.96</b>  | <b>103.0%</b>  |
| <b>Expense</b>                    |                  |                  |                  |                |
| 500-Bank Chgs                     | 45.00            | 50.00            | -5.00            | 90.0%          |
| 501-Electric                      | 947.71           | 946.00           | 1.71             | 100.2%         |
| 502-Total G & L                   |                  |                  |                  |                |
| 503-Additional G&L                | 1,848.28         | 5,000.00         | -3,151.72        | 37.0%          |
| 504-Lawn Contract                 | 14,302.50        | 14,840.00        | -537.50          | 96.4%          |
| <b>Total 502-Total G &amp; L</b>  | <b>16,150.78</b> | <b>19,840.00</b> | <b>-3,689.22</b> | <b>81.4%</b>   |
| 505-Ins.                          |                  |                  |                  |                |
| 506-Liability Insurance           | 1,397.00         | 1,303.00         | 94.00            | 107.2%         |
| 507-Wkmsns Cmp.                   | 210.00           | 213.00           | -3.00            | 98.6%          |
| <b>Total 505-Ins.</b>             | <b>1,607.00</b>  | <b>1,516.00</b>  | <b>91.00</b>     | <b>106.0%</b>  |
| 510-Oper. Exp.                    |                  |                  |                  |                |
| 511-Misc                          | 0.00             | 122.00           | -122.00          | 0.0%           |
| 512-Postage                       | 117.00           | 199.00           | -82.00           | 58.8%          |
| 513-Supplies                      | 0.00             | 75.00            | -75.00           | 0.0%           |
| 514-Welcome Comm.                 | 20.12            | 35.00            | -14.88           | 57.5%          |
| <b>Total 510-Oper. Exp.</b>       | <b>137.12</b>    | <b>431.00</b>    | <b>-293.88</b>   | <b>31.8%</b>   |
| 515-Payroll Expense               |                  |                  |                  |                |
| 516-FUTA                          | 36.48            | 48.00            | -11.52           | 76.0%          |
| 517-Medicare-Co. pd.              | 88.16            | 88.00            | 0.16             | 100.2%         |
| 518-Officer Salary                | 6,080.00         | 6,080.00         | 0.00             | 100.0%         |
| 519-Pa Unemp'mt Comp              | 170.28           | 169.00           | 1.28             | 100.8%         |
| 520-SS-Co. pd                     | 376.96           | 376.00           | 0.96             | 100.3%         |
| <b>Total 515-Payroll Expense</b>  | <b>6,751.88</b>  | <b>6,761.00</b>  | <b>-9.12</b>     | <b>99.9%</b>   |
| 522-Prof.                         |                  |                  |                  |                |
| 523-Acct'g. Svcs.                 | 3,919.96         | 3,900.00         | 19.96            | 100.5%         |
| 524-Legal Fees                    | 810.00           | 880.00           | -70.00           | 92.0%          |
| <b>Total 522-Prof.</b>            | <b>4,729.96</b>  | <b>4,780.00</b>  | <b>-50.04</b>    | <b>99.0%</b>   |
| 527-All R&M+Rent                  |                  |                  |                  |                |
| 528-Regular R & M                 | 2,023.32         | 4,500.00         | -2,476.68        | 45.0%          |
| 529-Rent                          | 466.40           | 466.00           | 0.40             | 100.1%         |
| <b>Total 527-All R&amp;M+Rent</b> | <b>2,489.72</b>  | <b>4,966.00</b>  | <b>-2,476.28</b> | <b>50.1%</b>   |
| 532-Snow Removal                  | 22,918.50        | 17,000.00        | 5,918.50         | 134.8%         |
| 534-Bad Debt                      | 2,376.00         | 3,000.00         | -624.00          | 79.2%          |
| <b>Total Expense</b>              | <b>58,153.67</b> | <b>59,290.00</b> | <b>-1,136.33</b> | <b>98.1%</b>   |
| <b>Net Ordinary Income</b>        | <b>293.29</b>    | <b>-2,522.00</b> | <b>2,815.29</b>  | <b>-11.6%</b>  |
| <b>Other Income/Expense</b>       |                  |                  |                  |                |
| <b>Other Income</b>               |                  |                  |                  |                |
| 602-Inc xfd to Contingency        | 1,995.28         | 2,016.00         | -20.72           | 99.0%          |
| <b>Total Other Income</b>         | <b>1,995.28</b>  | <b>2,016.00</b>  | <b>-20.72</b>    | <b>99.0%</b>   |
| <b>Net Other Income</b>           | <b>1,995.28</b>  | <b>2,016.00</b>  | <b>-20.72</b>    | <b>99.0%</b>   |
| <b>Net Income</b>                 | <b>2,288.57</b>  | <b>-506.00</b>   | <b>2,794.57</b>  | <b>-452.3%</b> |