

Hunter's Ridge Homeowners Assn.  
**Balance Sheet**  
As of August 31, 2017

	<u>Aug 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
FNB	9,046.25
M1st311ContSv	9,038.37
M1st312SDck7	1.05
M1st312SDMM5	8,507.70
M1st312Svg0	5.00
Total Checking/Savings	<u>26,598.37</u>
Accounts Receivable	
Accounts Receivable	5,476.89
Total Accounts Receivable	<u>5,476.89</u>
Other Current Assets	
Exchange Account	-1,200.00
Total Other Current Assets	<u>-1,200.00</u>
Total Current Assets	<u>30,875.26</u>
<b>TOTAL ASSETS</b>	<u><u>30,875.26</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,484.25
Total Accounts Payable	<u>5,484.25</u>
Other Current Liabilities	
Payroll Liabilities	521.08
Total Other Current Liabilities	<u>521.08</u>
Total Current Liabilities	<u>6,005.33</u>
Long Term Liabilities	
Security Deposits	8,642.00
Total Long Term Liabilities	<u>8,642.00</u>
Total Liabilities	14,647.33
Equity	
Retained Earnings	14,664.16
Net Income	1,563.77
Total Equity	<u>16,227.93</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>30,875.26</u></u>

Hunter's Ridge Homeowners Assn.  
 Profit & Loss Budget vs. Actual  
 January through August 2017

	Jan - Aug 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	100.00			
302-Homeownrs Fees	92,070.00	91,800.00	270.00	100.3%
303-Interest	7.35			
304-Late Fees	790.00			
306-Interest xferred to Reserve	-3.08			
307-Reg Transfer to Reserve	-30,976.00	-30,976.00	0.00	100.0%
308-Less to contingency Fund	-2,040.00	-2,040.00	0.00	100.0%
311-Svc Compensation	-135.00	-135.00	0.00	100.0%
Total Income	59,813.27	58,649.00	1,164.27	102.0%
Expense				
500-Bank Chgs	50.00	50.00	0.00	100.0%
501-Electric	962.45	923.00	39.45	104.3%
502-Total G & L				
503-Additional G&L	3,676.22	7,420.00	-3,743.78	49.5%
504-Lawn Contract	14,840.00	14,840.00	0.00	100.0%
Total 502-Total G & L	18,516.22	22,260.00	-3,743.78	83.2%
505-Ins.				
506-Liability Insurance	1,666.00	1,650.00	16.00	101.0%
507-Wkmns Cmp.	260.00	280.00	-20.00	92.9%
Total 505-Ins.	1,926.00	1,930.00	-4.00	99.8%
510-Oper. Exp.				
511-Misc	0.00	170.00	-170.00	0.0%
512-Postage	0.00	140.00	-140.00	0.0%
513-Supplies	105.22	135.00	-29.78	77.9%
514-Welcome Comm.	0.00	20.00	-20.00	0.0%
Total 510-Oper. Exp.	105.22	465.00	-359.78	22.6%
515-Payroll Expense				
516-FUTA	38.72	38.66	0.06	100.2%
517-Medicare-Co. pd.	93.76	94.00	-0.24	99.7%
518-Officer Salary	6,464.00	6,464.00	0.00	100.0%
519-Pa Unemp'mt Comp	170.88	180.64	-9.76	94.6%
520-SS-Co. pd	400.80	400.00	0.80	100.2%
515-Payroll Expense - Other	0.01			
Total 515-Payroll Expense	7,168.17	7,177.30	-9.13	99.9%
522-Prof.				
523-Acct'g. Svcs.	2,604.19	4,406.00	-1,801.81	59.1%
524-Legal Fees	200.00	660.00	-460.00	30.3%
Total 522-Prof.	2,804.19	5,066.00	-2,261.81	55.4%
527-Total R&M				
528-Regular R & M	21,460.72	8,884.00	12,576.72	241.6%
529-Rent	480.00	480.00	0.00	100.0%
Total 527-Total R&M	21,940.72	9,364.00	12,576.72	234.3%
532-Snow Removal	6,816.00	17,000.00	-10,184.00	40.1%
534-Bad Debt	0.00	500.00	-500.00	0.0%
Taxes-Payroll				
Local EIT	-0.01			
Total Taxes-Payroll	-0.01			
Total Expense	60,288.96	64,735.30	-4,446.34	93.1%
Net Ordinary Income	-475.69	-6,086.30	5,610.61	7.8%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	2,040.00	2,040.00	0.00	100.0%
Total Other Income	2,040.00	2,040.00	0.00	100.0%
Other Expense				
541-Other Expenses	0.54			
Total Other Expense	0.54			
Net Other Income	2,039.46	2,040.00	-0.54	100.0%
Net Income	1,563.77	-4,046.30	5,610.07	-38.6%