

Hunter's Ridge Homeowners Assn.  
**Balance Sheet**  
As of September 30, 2014

	<u>Sep 30, 14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Chk Fulton	13,570.93
Mem311ContSv	7,297.58
Mem312SDck7	1.05
Mem312SDMM5	7,673.28
Mem312Svg0	5.00
Total Checking/Savings	<u>28,547.84</u>
Accounts Receivable	
Accounts Receivable	13,980.14
Total Accounts Receivable	<u>13,980.14</u>
Other Current Assets	
203-Allowance for Bad Debt	-11,194.40
Undeposited Funds	20.00
Total Other Current Assets	<u>-11,174.40</u>
Total Current Assets	<u>31,353.58</u>
<b>TOTAL ASSETS</b>	<u><u>31,353.58</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	699.30
Total Other Current Liabilities	<u>699.30</u>
Total Current Liabilities	699.30
Long Term Liabilities	
Security Deposits	7,671.00
Total Long Term Liabilities	<u>7,671.00</u>
Total Liabilities	8,370.30
Equity	
Retained Earnings	22,199.55
Net Income	783.73
Total Equity	<u>22,983.28</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>31,353.58</u></u>

10/13/14  
 Accrual Basis

Hunter's Ridge Homeowners Assn.  
 Profit & Loss Budget vs. Actual  
 January through September 2014

	Jan - Sep 14	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
301-Cost recovery	80.00	0.00	80.00	100.0%
302-Homeownrs Fees	101,376.00	100,980.00	396.00	100.4%
303-Interest	5.13	0.00	5.13	100.0%
304-Late Fees	860.00	0.00	860.00	100.0%
306-Interest xferred to Reser...	-2.74	0.00	-2.74	100.0%
307-Reg Transfer to Reserve	-34,893.87	-34,848.00	-45.87	100.1%
308-Less to contingency Fund	-2,247.28	-2,268.00	20.72	99.1%
<b>Total Income</b>	<b>65,177.24</b>	<b>63,864.00</b>	<b>1,313.24</b>	<b>102.1%</b>
<b>Expense</b>				
500-Bank Chgs	45.00	50.00	-5.00	90.0%
501-Electric	1,054.33	1,064.00	-9.67	99.1%
502-Total G & L				
503-Additional G& L	2,216.28	7,000.00	-4,783.72	31.7%
504-Lawn Contract	17,164.50	17,808.00	-643.50	96.4%
<b>Total 502-Total G &amp; L</b>	<b>19,380.78</b>	<b>24,808.00</b>	<b>-5,427.22</b>	<b>78.1%</b>
505-Ins.				
506-Liability Insurance	1,397.00	1,303.00	94.00	107.2%
507-Wkmns Cmp.	210.00	213.00	-3.00	98.6%
<b>Total 505-Ins.</b>	<b>1,607.00</b>	<b>1,516.00</b>	<b>91.00</b>	<b>106.0%</b>
510-Oper. Exp.				
511-Misc	62.96	167.00	-104.04	37.7%
512-Postage	117.00	199.00	-82.00	58.8%
513-Supplies	0.00	89.00	-89.00	0.0%
514-Welcome Comm.	20.12	35.00	-14.88	57.5%
<b>Total 510-Oper. Exp.</b>	<b>200.08</b>	<b>490.00</b>	<b>-289.92</b>	<b>40.8%</b>
515-Payroll Expense				
516-FUTA	41.04	54.00	-12.96	76.0%
517-Medicare-Co. pd.	99.18	99.00	0.18	100.2%
518-Officer Salary	6,840.00	6,840.00	0.00	100.0%
519-Pa Unemp'mt Comp	191.56	191.00	0.56	100.3%
520-SS-Co. pd	424.08	423.00	1.08	100.3%
<b>Total 515-Payroll Expense</b>	<b>7,595.86</b>	<b>7,607.00</b>	<b>-11.14</b>	<b>99.9%</b>
522-Prof.				
523-Acct'g. Svcs.	3,919.96	3,900.00	19.96	100.5%
524-Legal Fees	1,125.00	990.00	135.00	113.6%
<b>Total 522-Prof.</b>	<b>5,044.96</b>	<b>4,890.00</b>	<b>154.96</b>	<b>103.2%</b>
527-All R&M+Rent				
528-Regular R & M	5,893.58	5,500.00	393.58	107.2%
529-Rent	524.70	525.00	-0.30	99.9%
<b>Total 527-All R&amp;M+Rent</b>	<b>6,418.28</b>	<b>6,025.00</b>	<b>393.28</b>	<b>106.5%</b>
532-Snow Removal	22,918.50	17,000.00	5,918.50	134.8%
534-Bad Debt	2,376.00	3,000.00	-624.00	79.2%
<b>Total Expense</b>	<b>66,640.79</b>	<b>66,450.00</b>	<b>190.79</b>	<b>100.3%</b>
<b>Net Ordinary Income</b>	<b>-1,463.55</b>	<b>-2,586.00</b>	<b>1,122.45</b>	<b>56.6%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
602-Inc xfd to Contingency	2,247.28	2,268.00	-20.72	99.1%
<b>Total Other Income</b>	<b>2,247.28</b>	<b>2,268.00</b>	<b>-20.72</b>	<b>99.1%</b>
<b>Net Other Income</b>	<b>2,247.28</b>	<b>2,268.00</b>	<b>-20.72</b>	<b>99.1%</b>
<b>Net Income</b>	<b>783.73</b>	<b>-318.00</b>	<b>1,101.73</b>	<b>-246.5%</b>