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11/10/10  
Accrual Basis

Hunter's Ridge Homeowners Assn.  
**Balance Sheet**  
As of October 31, 2010

	<u>Oct 31, 10</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Chk Fulton	8,792.39
CitMM-SecDep1845880	6,798.57
Total Checking/Savings	<u>15,590.96</u>
Accounts Receivable	
Accounts Receivable	11,290.75
Total Accounts Receivable	<u>11,290.75</u>
Other Current Assets	
Undeposited Funds	384.73
Total Other Current Assets	<u>384.73</u>
Total Current Assets	<u>27,266.44</u>
<b>TOTAL ASSETS</b>	<b><u>27,266.44</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Loan from Reserve	3,262.00
Payroll Liabilities	325.08
Total Other Current Liabilities	<u>3,587.08</u>
Total Current Liabilities	3,587.08
Long Term Liabilities	
Security Deposits	6,798.00
Total Long Term Liabilities	<u>6,798.00</u>
Total Liabilities	10,385.08
Equity	
Fund balance	21,738.00
Retained Earnings	-839.67
Net Income	-4,016.97
Total Equity	<u>16,881.36</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>27,266.44</u></b>

1:33 PM

11/10/10

Accrual Basis

**Hunter's Ridge Homeowners Assn.**  
**Profit & Loss Budget vs. Actual**  
**January through October 2010**

	Jan - Oct 10	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
301-Cost recovery	200.00			
302-Homeownrs Fees	109,056.00	108,800.00	256.00	100.2%
303-Interest	100.51			
304-Late Fees	1,150.00			
306-Transferred interest	-2.19			
307-Reg Transfer to Reserve	-44,990.00	-44,990.00	0.00	100.0%
<b>Total Income</b>	<u>65,514.32</u>	<u>63,810.00</u>	<u>1,704.32</u>	<u>102.7%</u>
<b>Expense</b>				
500-Bank Chgs	118.52	92.00	26.52	128.8%
501-Electric	1,055.35	1,284.00	-228.65	82.2%
502-Grnds/L'scaping				
503-Additional G& L	947.50	7,500.00	-6,552.50	12.6%
504-Brickman contract	19,480.00	19,480.00	0.00	100.0%
<b>Total 502-Grnds/L'scaping</b>	<u>20,427.50</u>	<u>26,980.00</u>	<u>-6,552.50</u>	<u>75.7%</u>
505-Ins.				
506-Liability Insurance	1,361.00	1,295.00	66.00	105.1%
507-Wkmns Cmp.	208.00	208.00	0.00	100.0%
<b>Total 505-Ins.</b>	<u>1,569.00</u>	<u>1,503.00</u>	<u>66.00</u>	<u>104.4%</u>
510-Oper. Exp.				
511-Misc	342.05	100.00	242.05	342.1%
512-Postage	381.76	230.00	151.76	166.0%
513-Supplies	242.23	274.00	-31.77	88.4%
514-Welcome Comm.	30.88	57.00	-26.12	54.2%
<b>Total 510-Oper. Exp.</b>	<u>996.92</u>	<u>661.00</u>	<u>335.92</u>	<u>150.8%</u>
515-Payroll Expense				
516-FUTA	60.29	55.70	4.59	108.2%
517-Medicare-Co. pd.	104.40	104.70	-0.30	99.7%
518-Officer Salary	7,200.00	7,200.00	0.00	100.0%
519-Pa Unemp'mt Comp	161.08	132.70	28.38	121.4%
520-SS-Co. pd	446.40	446.90	-0.50	99.9%
<b>Total 515-Payroll Expense</b>	<u>7,972.17</u>	<u>7,940.00</u>	<u>32.17</u>	<u>100.4%</u>
522-Prof.				
523-Acct'g. Svcs.	3,169.30	2,800.00	369.30	113.2%
524-Legal Fees	354.50	1,300.00	-945.50	27.3%
525-Prof.-Other	0.00	339.00	-339.00	0.0%
<b>Total 522-Prof.</b>	<u>3,523.80</u>	<u>4,439.00</u>	<u>-915.20</u>	<u>79.4%</u>
527-Reprs & Maint				
528-Regular R & M	6,773.53	5,950.00	823.53	113.8%
529-Rent	530.00	530.00	0.00	100.0%
<b>Total 527-Reprs &amp; Maint</b>	<u>7,303.53</u>	<u>6,480.00</u>	<u>823.53</u>	<u>112.7%</u>
532-Snow Removal	30,966.50	12,500.00	18,466.50	247.7%
<b>Total Expense</b>	<u>73,933.29</u>	<u>61,879.00</u>	<u>12,054.29</u>	<u>119.5%</u>
<b>Net Ordinary Income</b>	<u>-8,418.97</u>	<u>1,931.00</u>	<u>-10,349.97</u>	<u>-436.0%</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
600-Spec Asm'nt-Snow Removal	25,500.00			
601-Mnthly Pmt Plan Fee	640.00			
<b>Total Other Income</b>	<u>26,140.00</u>			
<b>Other Expense</b>				
620-Loan Rep'mt to Res.Snow Rem	21,738.00			
<b>Total Other Expense</b>	<u>21,738.00</u>			
<b>Net Other Income</b>	<u>4,402.00</u>			
<b>Net Income</b>	<u>-4,016.97</u>	<u>1,931.00</u>	<u>-5,947.97</u>	<u>-208.0%</u>