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11/10/14
Accrual Basis

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of October 31, 2014

	<u>Oct 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	16,390.74
Mem311ContSv	7,549.90
Mem312SDck7	1.05
Mem312SDMM5	7,673.67
Mem312Svg0	5.00
Total Checking/Savings	<u>31,620.36</u>
Accounts Receivable	
Accounts Receivable	13,572.64
Total Accounts Receivable	<u>13,572.64</u>
Other Current Assets	
203-Allowance for Bad Debt	-11,194.40
Total Other Current Assets	<u>-11,194.40</u>
Total Current Assets	<u>33,998.60</u>
TOTAL ASSETS	<u>33,998.60</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	265.02
Total Other Current Liabilities	<u>265.02</u>
Total Current Liabilities	265.02
Long Term Liabilities	
Security Deposits	7,671.00
Total Long Term Liabilities	<u>7,671.00</u>
Total Liabilities	7,936.02
Equity	
Retained Earnings	22,199.55
Net Income	3,863.03
Total Equity	<u>26,062.58</u>
TOTAL LIABILITIES & EQUITY	<u>33,998.60</u>

11/10/14
Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through October 2014

	Jan - Oct 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	80.00	0.00	80.00	100.0%
302-Homeownrs Fees	112,464.00	112,200.00	264.00	100.2%
303-Interest	5.84	0.00	5.84	100.0%
304-Late Fees	930.00	0.00	930.00	100.0%
306-Interest xferred to Reser...	-2.74	0.00	-2.74	100.0%
307-Reg Transfer to Reserve	-38,765.87	-38,720.00	-45.87	100.1%
308-Less to contingency Fund	-2,499.28	-2,520.00	20.72	99.2%
Total Income	72,211.95	70,960.00	1,251.95	101.8%
Expense				
500-Bank Chgs	45.00	50.00	-5.00	90.0%
501-Electric	1,166.68	1,186.00	-19.32	98.4%
502-Total G & L				
503-Additional G& L	2,216.28	7,000.00	-4,783.72	31.7%
504-Lawn Contract	20,026.50	20,776.00	-749.50	96.4%
Total 502-Total G & L	22,242.78	27,776.00	-5,533.22	80.1%
505-Ins.				
506-Liability Insurance	1,397.00	1,303.00	94.00	107.2%
507-Wkmsns Cmp.	210.00	213.00	-3.00	98.6%
Total 505-Ins.	1,607.00	1,516.00	91.00	106.0%
510-Oper. Exp.				
511-Misc	62.96	167.00	-104.04	37.7%
512-Postage	228.40	199.00	29.40	114.8%
513-Supplies	0.00	89.00	-89.00	0.0%
514-Welcome Comm.	20.12	50.00	-29.88	40.2%
Total 510-Oper. Exp.	311.48	505.00	-193.52	61.7%
515-Payroll Expense				
516-FUTA	45.60	60.00	-14.40	76.0%
517-Medicare-Co. pd.	110.20	110.00	0.20	100.2%
518-Officer Salary	7,600.00	7,600.00	0.00	100.0%
519-Pa Unemp'mt Comp	212.86	212.00	0.86	100.4%
520-SS-Co. pd	471.20	470.00	1.20	100.3%
Total 515-Payroll Expense	8,439.86	8,452.00	-12.14	99.9%
522-Prof.				
523-Acct'g. Svcs.	3,919.96	3,900.00	19.96	100.5%
524-Legal Fees	1,125.00	1,100.00	25.00	102.3%
Total 522-Prof.	5,044.96	5,000.00	44.96	100.9%
527-All R&M+Rent				
528-Regular R & M	6,112.94	10,349.00	-4,236.06	59.1%
529-Rent	583.00	583.00	0.00	100.0%
Total 527-All R&M+Rent	6,695.94	10,932.00	-4,236.06	61.3%
532-Snow Removal	22,918.50	17,000.00	5,918.50	134.8%
534-Bad Debt	2,376.00	3,000.00	-624.00	79.2%
Total Expense	70,848.20	75,417.00	-4,568.80	93.9%
Net Ordinary Income	1,363.75	-4,457.00	5,820.75	-30.6%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	2,499.28	2,520.00	-20.72	99.2%
Total Other Income	2,499.28	2,520.00	-20.72	99.2%
Net Other Income	2,499.28	2,520.00	-20.72	99.2%
Net Income	3,863.03	-1,937.00	5,800.03	-199.4%