

Hunter's Ridge Homeowners Assn.  
**Balance Sheet**  
As of October 31, 2015

	<u>Oct 31, 15</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Ck Metro	14,336.61
Mem311ContSv	10,686.25
Mem312SDck7	1.05
Mem312SDMM5	7,767.33
Mem312Svgn	5.00
Total Checking/Savings	<u>32,796.24</u>
Accounts Receivable	
Accounts Receivable	6,684.89
Total Accounts Receivable	<u>6,684.89</u>
Other Current Assets	
203-Allowance for Bad Debt	0.54
Undeposited Funds	431.00
Total Other Current Assets	<u>431.54</u>
Total Current Assets	<u>39,912.67</u>
<b>TOTAL ASSETS</b>	<b><u>39,912.67</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	380.24
Total Other Current Liabilities	<u>380.24</u>
Total Current Liabilities	380.24
Long Term Liabilities	
Security Deposits	7,767.00
Total Long Term Liabilities	<u>7,767.00</u>
Total Liabilities	8,147.24
Equity	
Retained Earnings	15,827.84
Net Income	15,937.59
Total Equity	<u>31,765.43</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>39,912.67</u></b>

11/05/15  
 Accrual Basis

Hunter's Ridge Homeowners Assn.  
 Profit & Loss Budget vs. Actual  
 January through October 2015

	Jan - Oct 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	204.00			
302-Homeownrs Fees	112,728.00	112,200.00	528.00	100.5%
303-Interest	7.29			
304-Late Fees	790.00			
305-retrn'd ck chg.	15.00			
306-Interest xferred to Reserve	-6.47			
307-Reg Transfer to Reserve	-38,720.00	-38,720.00	0.00	100.0%
308-Less to contingency Fund	-2,550.00	-2,550.00	0.00	100.0%
309-Assessments	250.00			
310-Interest Charged	-120.55			
Total Income	72,597.27	70,930.00	1,667.27	102.4%
Expense				
500-Bank Chgs	215.47	184.00	31.47	117.1%
501-Electric	1,107.30	1,156.00	-48.70	95.8%
502-Total G & L				
503-Additional G&L	2,944.10	7,000.00	-4,055.90	42.1%
504-Lawn Contract	20,776.00	20,776.00	0.00	100.0%
Total 502-Total G & L	23,720.10	27,776.00	-4,055.90	85.4%
505-Ins.				
506-Liability Insurance	1,470.00	1,425.00	45.00	103.2%
507-Wkmns Cmp.	210.00	214.00	-4.00	98.1%
Total 505-Ins.	1,680.00	1,639.00	41.00	102.5%
510-Oper. Exp.				
511-Misc	48.30	80.00	-31.70	60.4%
512-Postage	117.24	210.00	-92.76	55.8%
513-Supplies	124.19	272.00	-147.81	45.7%
514-Welcome Comm.	32.50	50.00	-17.50	65.0%
Total 510-Oper. Exp.	322.23	612.00	-289.77	52.7%
515-Payroll Expense				
516-FUTA	45.60	46.60	-1.00	97.9%
517-Medicare-Co. pd.	112.60	112.50	0.10	100.1%
518-Officer Salary	7,760.00	7,760.00	0.00	100.0%
519-Pa Unemp'mt Comp	217.40	216.70	0.70	100.3%
520-SS-Co. pd	481.20	480.00	1.20	100.3%
Total 515-Payroll Expense	8,616.80	8,615.80	1.00	100.0%
522-Prof.				
523-Acct'g. Svcs.	4,217.07	4,250.00	-32.93	99.2%
524-Legal Fees	-33.15	1,500.00	-1,533.15	-2.2%
Total 522-Prof.	4,183.92	5,750.00	-1,566.08	72.8%
527-All R&M+Rent				
528-Regular R & M	8,408.06	9,550.00	-1,141.94	88.0%
529-Rent	583.00	583.30	-0.30	99.9%
Total 527-All R&M+Rent	8,991.06	10,133.30	-1,142.24	88.7%
532-Snow Removal	17,536.25	17,000.00	536.25	103.2%
534-Bad Debt	-7,163.45	3,000.00	-10,163.45	-238.8%
Total Expense	59,209.68	75,866.10	-16,656.42	78.0%
Net Ordinary Income	13,387.59	-4,936.10	18,323.69	-271.2%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	2,550.00	2,550.00	0.00	100.0%
Total Other Income	2,550.00	2,550.00	0.00	100.0%
Net Other Income	2,550.00	2,550.00	0.00	100.0%
Net Income	15,937.59	-2,386.10	18,323.69	-667.9%