

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of October 31, 2016

	<u>Oct 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
FNB (Metro)	13,209.72
M1st311ContSv	10,250.88
M1st312SDck7	1.05
M1st312SDMM5	8,282.35
M1st312Svg0	5.00
Total Checking/Savings	<u>31,749.00</u>
Accounts Receivable	
Accounts Receivable	7,024.64
Total Accounts Receivable	<u>7,024.64</u>
Other Current Assets	
203-Allowance for Bad Debt	0.54
Total Other Current Assets	<u>0.54</u>
Total Current Assets	<u>38,774.18</u>
TOTAL ASSETS	<u><u>38,774.18</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	319.20
Total Other Current Liabilities	<u>319.20</u>
Total Current Liabilities	319.20
Long Term Liabilities	
Security Deposits	8,282.00
Total Long Term Liabilities	<u>8,282.00</u>
Total Liabilities	8,601.20
Equity	
Retained Earnings	18,797.48
Net Income	11,375.50
Total Equity	<u>30,172.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>38,774.18</u></u>

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
October 2016

	Oct 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
302-Homeownrs Fees	11,340.00	11,475.00	-135.00	98.8%
303-Interest	0.78			
304-Late Fees	70.00			
306-Interest xferred to Reserve	-1.03			
307-Reg Transfer to Reserve	-3,872.00	-3,872.00	0.00	100.0%
308-Less to contingency Fund	-255.00	-255.00	0.00	100.0%
311-Svc Compensation	0.00	0.00	0.00	0.0%
Total Income	7,282.75	7,348.00	-65.25	99.1%
Expense				
500-Bank Chgs	0.00	0.00	0.00	0.0%
501-Electric	110.31	118.00	-7.69	93.5%
502-Total G & L				
503-Additional G&L	0.00	1,000.00	-1,000.00	0.0%
504-Lawn Contract	2,968.00	2,968.00	0.00	100.0%
Total 502-Total G & L	2,968.00	3,968.00	-1,000.00	74.8%
505-Ins.				
506-Liability Insurance	0.00	0.00	0.00	0.0%
507-Wkmsns Cmp.	0.00	0.00	0.00	0.0%
Total 505-Ins.	0.00	0.00	0.00	0.0%
510-Oper. Exp.				
511-Misc	0.00	0.00	0.00	0.0%
512-Postage	0.00	0.00	0.00	0.0%
513-Supplies	0.00	0.00	0.00	0.0%
514-Welcome Comm.	0.00	15.00	-15.00	0.0%
Total 510-Oper. Exp.	0.00	15.00	-15.00	0.0%
515-Payroll Expense				
516-FUTA	4.76	4.75	0.01	100.2%
517-Medicare-Co. pd.	11.48	11.50	-0.02	99.8%
518-Officer Salary	792.00	792.00	0.00	100.0%
519-Pa Unemp'nt Comp	22.19	22.08	0.11	100.5%
520-SS-Co. pd	49.10	49.08	0.02	100.0%
Total 515-Payroll Expense	879.53	879.41	0.12	100.0%
522-Prof.				
523-Acct'g. Svcs.	0.00	0.00	0.00	0.0%
524-Legal Fees	0.00	170.00	-170.00	0.0%
Total 522-Prof.	0.00	170.00	-170.00	0.0%
527-Total R&M				
528-Regular R & M	0.00	900.00	-900.00	0.0%
529-Rent	60.00	60.00	0.00	100.0%
Total 527-Total R&M	60.00	960.00	-900.00	6.3%
532-Snow Removal	0.00	0.00	0.00	0.0%
534-Bad Debt	0.00	0.00	0.00	0.0%
Total Expense	4,017.84	6,110.41	-2,092.57	65.8%
Net Ordinary Income	3,264.91	1,237.59	2,027.32	263.8%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	255.00			
Total Other Income	255.00			
Net Other Income	255.00			
Net Income	3,519.91	1,237.59	2,282.32	284.4%