

Hunter's Ridge Homeowners Assn.  
**Balance Sheet**  
As of November 30, 2010

	<u>Nov 30, 10</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Chk Fulton	10,878.51
CitMM-SecDep1845880	6,799.13
<b>Total Checking/Savings</b>	<u>17,677.64</u>
<b>Accounts Receivable</b>	
Accounts Receivable	11,369.78
<b>Total Accounts Receivable</b>	<u>11,369.78</u>
<b>Total Current Assets</b>	<u>29,047.42</u>
<b>TOTAL ASSETS</b>	<u><b>29,047.42</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Loan from Reserve	2,290.00
Payroll Liabilities	465.72
<b>Total Other Current Liabilities</b>	<u>2,755.72</u>
<b>Total Current Liabilities</b>	<u>2,755.72</u>
<b>Long Term Liabilities</b>	
Security Deposits	6,798.00
<b>Total Long Term Liabilities</b>	<u>6,798.00</u>
<b>Total Liabilities</b>	9,553.72
<b>Equity</b>	
Fund balance	22,710.00
Retained Earnings	-839.67
Net Income	-2,376.63
<b>Total Equity</b>	<u>19,493.70</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>29,047.42</b></u>

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 Accrual Basis

## Hunter's Ridge Homeowners Assn. Profit & Loss Budget vs. Actual January through November 2010

	Jan - Nov 10	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
301-Cost recovery	240.00			
302-Homeownrs Fees	119,808.00	119,680.00	128.00	100.1%
303-Interest	126.37			
304-Late Fees	1,290.00			
306-Transferred interest	-2.19			
307-Reg Transfer to Reserve	-49,489.00	-49,489.00	0.00	100.0%
<b>Total Income</b>	71,973.18	70,191.00	1,782.18	102.5%
<b>Expense</b>				
500-Bank Chgs	118.52	92.00	26.52	128.8%
501-Electric	1,173.48	1,438.00	-264.52	81.6%
502-Grnds/L'scaping				
503-Additional G& L	1,243.95	8,000.00	-6,756.05	15.5%
504-Brickman contract	21,915.00	21,915.00	0.00	100.0%
<b>Total 502-Grnds/L'scaping</b>	23,158.95	29,915.00	-6,756.05	77.4%
505-Ins.				
506-Liability Insurance	1,361.00	1,295.00	66.00	105.1%
507-Wkmns Cmp.	208.00	208.00	0.00	100.0%
<b>Total 505-Ins.</b>	1,569.00	1,503.00	66.00	104.4%
510-Oper. Exp.				
511-Misc	342.05	100.00	242.05	342.1%
512-Postage	451.76	310.00	141.76	145.7%
513-Supplies	242.23	384.00	-141.77	63.1%
514-Welcome Comm.	30.88	57.00	-26.12	54.2%
<b>Total 510-Oper. Exp.</b>	1,066.92	851.00	215.92	125.4%
515-Payroll Expense				
516-FUTA	66.05	61.27	4.78	107.8%
517-Medicare-Co. pd.	114.84	115.17	-0.33	99.7%
518-Officer Salary	7,920.00	7,920.00	0.00	100.0%
519-Pa Unemp'mt Comp	177.18	145.97	31.21	121.4%
520-SS-Co. pd	491.04	491.59	-0.55	99.9%
<b>Total 515-Payroll Expense</b>	8,769.11	8,734.00	35.11	100.4%
522-Prof.				
523-Acct'g. Svcs.	3,169.30	2,800.00	369.30	113.2%
524-Legal Fees	354.50	1,300.00	-945.50	27.3%
525-Prof.-Other	0.00	339.00	-339.00	0.0%
<b>Total 522-Prof.</b>	3,523.80	4,439.00	-915.20	79.4%
527-Reprs & Maint				
528-Regular R & M	6,850.53	5,950.00	900.53	115.1%
529-Rent	583.00	583.00	0.00	100.0%
<b>Total 527-Reprs &amp; Maint</b>	7,433.53	6,533.00	900.53	113.8%
532-Snow Removal	30,966.50	12,500.00	18,466.50	247.7%
<b>Total Expense</b>	77,779.81	66,005.00	11,774.81	117.8%
<b>Net Ordinary Income</b>	-5,806.63	4,186.00	-9,992.63	-138.7%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
600-Spec Asm'nt-Snow Removal	25,500.00			
601-Mnthly Pmt Plan Fee	640.00			
<b>Total Other Income</b>	26,140.00			
<b>Other Expense</b>				
620-Loan Rep'mt to Res.Snow Rem	22,710.00			
<b>Total Other Expense</b>	22,710.00			
<b>Net Other Income</b>	3,430.00			
<b>Net Income</b>	-2,376.63	4,186.00	-6,562.63	-56.8%