

Hunter's Ridge Homeowners Assn.  
**Balance Sheet**  
As of November 30, 2011

	<u>Nov 30, 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Chk Fulton	10,652.17
Mem311ContSv	2,762.68
Mem312SDck7	1.05
Mem312SDMM5	7,219.01
Mem312Svg0	5.00
<b>Total Checking/Savings</b>	<u>20,639.91</u>
<b>Accounts Receivable</b>	
Accounts Receivable	19,664.26
<b>Total Accounts Receivable</b>	<u>19,664.26</u>
<b>Other Current Assets</b>	
Undeposited Funds	138.00
<b>Total Other Current Assets</b>	<u>138.00</u>
<b>Total Current Assets</b>	<u>40,442.17</u>
<b>TOTAL ASSETS</b>	<b><u>40,442.17</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Payroll Liabilities	450.38
<b>Total Other Current Liabilities</b>	<u>450.38</u>
<b>Total Current Liabilities</b>	450.38
<b>Long Term Liabilities</b>	
Security Deposits	7,216.00
<b>Total Long Term Liabilities</b>	<u>7,216.00</u>
<b>Total Liabilities</b>	7,666.38
<b>Equity</b>	
Retained Earnings	21,056.39
Net Income	11,719.40
<b>Total Equity</b>	<u>32,775.79</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>40,442.17</u></b>

11:02 AM  
 12/27/11  
 Accrual Basis

Hunter's Ridge Homeowners Assn.  
 Profit & Loss Budget vs. Actual  
 January through November 2011

	Jan - Nov 11	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
301-Cost recovery	165.00			
302-Homeownrs Fees	119,808.00	119,680.00	128.00	100.1%
303-Interest	284.37			
304-Late Fees	1,450.00			
306-Interest xferred to Reserve	-22.88			
307-Reg Transfer to Reserve	-42,785.35	-43,483.00	697.65	98.4%
308-Less to contingency Fund	-2,760.00	-2,805.00	45.00	98.4%
<b>Total Income</b>	<b>76,139.14</b>	<b>73,392.00</b>	<b>2,747.14</b>	<b>103.7%</b>
<b>Expense</b>				
500-Bank Chgs	142.45	128.00	14.45	111.3%
501-Electric	1,161.88	1,177.00	-15.12	98.7%
<b>502-Grnds/L'scaping</b>				
503-Additional G& L	443.60	7,500.00	-7,056.40	5.9%
504-Lawn Care contract	22,896.00	21,600.00	1,296.00	106.0%
<b>Total 502-Grnds/L'scaping</b>	<b>23,339.60</b>	<b>29,100.00</b>	<b>-5,760.40</b>	<b>80.2%</b>
<b>505-Ins.</b>				
506-Liability Insurance	1,297.00	1,361.00	-64.00	95.3%
507-Wkmns Cmp.	209.00	210.00	-1.00	99.5%
<b>Total 505-Ins.</b>	<b>1,506.00</b>	<b>1,571.00</b>	<b>-65.00</b>	<b>95.9%</b>
<b>510-Oper. Exp.</b>				
511-Misc	423.39	200.00	223.39	211.7%
512-Postage	262.80	400.00	-137.20	65.7%
513-Supplies	298.25	300.00	-1.75	99.4%
514-Welcome Comm.	0.00	80.00	-80.00	0.0%
<b>Total 510-Oper. Exp.</b>	<b>984.44</b>	<b>980.00</b>	<b>4.44</b>	<b>100.5%</b>
<b>515-Payroll Expense</b>				
516-FUTA	64.02	66.88	-2.86	95.7%
517-Medicare-Co. pd.	116.13	116.42	-0.29	99.8%
518-Officer Salary	8,008.00	8,008.00	0.00	100.0%
519-Pa Unemp'mt Comp	214.37	178.75	35.62	119.9%
520-SS-Co. pd	496.51	496.87	-0.36	99.9%
<b>Total 515-Payroll Expense</b>	<b>8,899.03</b>	<b>8,866.92</b>	<b>32.11</b>	<b>100.4%</b>
<b>522-Prof.</b>				
523-Acct'g. Svcs.	3,159.80	3,300.00	-140.20	95.8%
524-Legal Fees	472.50	1,000.00	-527.50	47.3%
<b>Total 522-Prof.</b>	<b>3,632.30</b>	<b>4,300.00</b>	<b>-667.70</b>	<b>84.5%</b>
<b>527-Reprs &amp; Maint</b>				
528-Regular R & M	5,566.54	7,900.00	-2,333.46	70.5%
529-Rent	583.00	583.00	0.00	100.0%
<b>Total 527-Reprs &amp; Maint</b>	<b>6,149.54</b>	<b>8,483.00</b>	<b>-2,333.46</b>	<b>72.5%</b>
532-Snow Removal	13,059.50	16,200.00	-3,140.50	80.6%
<b>Total Expense</b>	<b>58,874.74</b>	<b>70,805.92</b>	<b>-11,931.18</b>	<b>83.1%</b>
<b>Net Ordinary Income</b>	<b>17,264.40</b>	<b>2,586.08</b>	<b>14,678.32</b>	<b>667.6%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
602-Inc xfd to Contingency	2,760.00			
<b>Total Other Income</b>	<b>2,760.00</b>			
<b>Other Expense</b>				
541-Other Expenses	8,305.00			
<b>Total Other Expense</b>	<b>8,305.00</b>			
<b>Net Other Income</b>	<b>-5,545.00</b>			
<b>Net Income</b>	<b>11,719.40</b>	<b>2,586.08</b>	<b>9,133.32</b>	<b>453.2%</b>