

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of November 30, 2013

	<u>Nov 30, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	19,567.98
Mem311ContSv	8,772.64
Mem312SDMM5	7,401.04
Mem312SvgD	5.00
Total Checking/Savings	<u>35,746.66</u>
Accounts Receivable	
Accounts Receivable	16,375.13
Total Accounts Receivable	<u>16,375.13</u>
Other Current Assets	
203-Allowance for Bad Debt	-6,627.40
Total Other Current Assets	<u>-6,627.40</u>
Total Current Assets	<u>45,494.39</u>
TOTAL ASSETS	<u><u>45,494.39</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	475.17
Total Other Current Liabilities	<u>475.17</u>
Total Current Liabilities	475.17
Long Term Liabilities	
Security Deposits	7,399.00
Total Long Term Liabilities	<u>7,399.00</u>
Total Liabilities	7,874.17
Equity	
Retained Earnings	16,256.24
Net Income	21,363.98
Total Equity	<u>37,620.22</u>
TOTAL LIABILITIES & EQUITY	<u><u>45,494.39</u></u>

01/02/14
Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through November 2013

	Jan - Nov 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	105.00			
302-Homeownrs Fees	123,816.00	123,420.00	396.00	100.3%
303-Interest	104.59			
304-Late Fees	1,120.00			
305-retrn'd ck chg.	12.00			
306-Interest xferred to Reserve	-2.77			
307-Reg Transfer to Reserve	-42,484.08	-44,165.00	1,680.92	96.2%
308-Less to contingency Fund	-2,748.00	-2,805.00	57.00	98.0%
Total Income	79,922.74	76,450.00	3,472.74	104.5%
Expense				
500-Bank Chgs	183.63	132.00	51.63	139.1%
501-Electric	1,248.00	1,180.00	68.00	105.8%
502-Total G & L				
503-All Other G&L	6,960.53	8,600.00	-1,639.47	80.9%
504-Lawn Contract	20,458.00	22,896.00	-2,438.00	89.4%
Total 502-Total G & L	27,418.53	31,496.00	-4,077.47	87.1%
505-Ins.				
506-Liability Insurance	1,285.00	1,369.00	-84.00	93.9%
507-Wkrms Cmp.	210.00	212.00	-2.00	99.1%
Total 505-Ins.	1,495.00	1,581.00	-86.00	94.6%
510-Oper. Exp.				
511-Misc	297.64	145.00	152.64	205.3%
512-Postage	340.48	194.00	146.48	175.5%
513-Supplies	108.56	320.00	-211.44	33.9%
514-Welcome Comm.	0.00	60.00	-60.00	0.0%
Total 510-Oper. Exp.	746.68	719.00	27.68	103.8%
515-Payroll Expense				
516-FUTA	64.89	65.10	-0.21	99.7%
517-Medicare-Co. pd.	117.70	118.25	-0.55	99.5%
518-Officer Salary	8,118.00	8,118.00	0.00	100.0%
519-Pa Unemp'mt Comp	227.39	204.40	22.99	111.2%
520-SS-Co. pd	503.36	503.25	0.11	100.0%
Total 515-Payroll Expense	9,031.34	9,009.00	22.34	100.2%
522-Prof.				
523-Acct'g. Svcs.	3,724.68	3,750.00	-25.32	99.3%
524-Legal Fees	866.50	1,000.00	-133.50	86.7%
Total 522-Prof.	4,591.18	4,750.00	-158.82	96.7%
527-All R&M+Rent				
528-Regular R & M	7,382.20	11,810.00	-4,427.80	62.5%
529-Rent	620.10	583.00	37.10	106.4%
Total 527-All R&M+Rent	8,002.30	12,393.00	-4,390.70	64.6%
532-Snow Removal	2,172.00	17,000.00	-14,828.00	12.8%
Total Expense	54,888.66	78,260.00	-23,371.34	70.1%
Net Ordinary Income	25,034.08	-1,810.00	26,844.08	-1,383.1%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	2,748.00			
603-Misc Other Income	294.90			
Total Other Income	3,042.90			
Other Expense				
541-Other Expenses	6,713.00			
Total Other Expense	6,713.00			
Net Other Income	-3,670.10			
Net Income	21,363.98	-1,810.00	23,173.98	-1,180.3%