

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of November 30, 2016

	<u>Nov 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
FNB (Metro)	5,778.44
M1st311ContSv	10,506.31
M1st312SDCK7	1.05
M1st312SDMM5	8,282.69
M1st312Svg0	5.00
Total Checking/Savings	<u>24,573.49</u>
Accounts Receivable	
Accounts Receivable	7,812.64
Total Accounts Receivable	<u>7,812.64</u>
Other Current Assets	
203-Allowance for Bad Debt	0.54
Total Other Current Assets	<u>0.54</u>
Total Current Assets	<u>32,386.67</u>
TOTAL ASSETS	<u><u>32,386.67</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	521.88
Total Other Current Liabilities	<u>521.88</u>
Total Current Liabilities	521.88
Long Term Liabilities	
Security Deposits	8,282.00
Total Long Term Liabilities	<u>8,282.00</u>
Total Liabilities	8,803.88
Equity	
Retained Earnings	18,797.48
Net Income	4,785.31
Total Equity	<u>23,582.79</u>
TOTAL LIABILITIES & EQUITY	<u><u>32,386.67</u></u>

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through November 2016

	Jan - Nov 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	220.00			
302-Homeownrs Fees	126,360.00	126,225.00	135.00	100.1%
303-Interest	7.87			
304-Late Fees	920.00			
306-Interest xferred to Reserve	-4.03			
307-Reg Transfer to Reserve	-42,592.00	-42,592.00	0.00	100.0%
308-Less to contingency Fund	-2,805.00	-2,805.00	0.00	100.0%
309-Assessments	0.85			
311-Svc Compensation	0.00	-135.00	135.00	0.0%
Total Income	82,107.69	80,693.00	1,414.69	101.8%
Expense				
500-Bank Chgs	144.94	215.00	-70.06	67.4%
501-Electric	1,250.32	1,263.00	-12.68	99.0%
502-Total G & L				
503-Additional G&L	4,053.04	10,000.00	-5,946.96	40.5%
504-Lawn Contract	23,744.00	23,744.00	0.00	100.0%
Total 502-Total G & L	27,797.04	33,744.00	-5,946.96	82.4%
505-Ins.				
506-Liability Insurance	1,571.00	1,499.00	72.00	104.8%
507-Wkrmns Cmp.	260.00	214.00	46.00	121.5%
Total 505-Ins.	1,831.00	1,713.00	118.00	106.9%
510-Oper. Exp.				
511-Misc	550.46	140.00	410.46	393.2%
512-Postage	268.40	210.00	58.40	127.8%
513-Supplies	250.86	225.00	25.86	111.5%
514-Welcome Comm.	49.15	35.00	14.15	140.4%
Total 510-Oper. Exp.	1,118.87	610.00	508.87	183.4%
515-Payroll Expense				
516-FUTA	52.36	52.25	0.11	100.2%
517-Medicare-Co. pd.	126.28	126.50	-0.22	99.8%
518-Officer Salary	8,712.00	8,712.00	0.00	100.0%
519-Pa Unemp'mt Comp	244.01	242.88	1.13	100.5%
520-SS-Co. pd	540.10	539.88	0.22	100.0%
Total 515-Payroll Expense	9,674.75	9,673.51	1.24	100.0%
522-Prof.				
523-Acct'g. Svcs.	4,331.11	4,301.00	30.11	100.7%
524-Legal Fees	0.00	1,830.00	-1,830.00	0.0%
Total 522-Prof.	4,331.11	6,131.00	-1,799.89	70.6%
527-Total R&M				
528-Regular R & M	12,276.35	10,133.00	2,143.35	121.2%
529-Rent	660.00	660.00	0.00	100.0%
Total 527-Total R&M	12,936.35	10,793.00	2,143.35	119.9%
532-Snow Removal	14,621.00	17,000.00	-2,379.00	86.0%
534-Bad Debt	0.00	2,000.00	-2,000.00	0.0%
Total Expense	73,705.38	83,142.51	-9,437.13	88.6%
Net Ordinary Income	8,402.31	-2,449.51	10,851.82	-343.0%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	2,805.00			
Total Other Income	2,805.00			
Other Expense				
621-xfr OPR YE Budget XS	6,422.00			
Total Other Expense	6,422.00			
Net Other Income	-3,617.00			
Net Income	4,785.31	-2,449.51	7,234.82	-195.4%