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Accrual Basis

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of December 31, 2010

	<u>Dec 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	9,771.20
CitMM-SecDep1845880	<u>6,945.72</u>
Total Checking/Savings	16,716.92
Accounts Receivable	
Accounts Receivable	<u>11,818.15</u>
Total Accounts Receivable	11,818.15
Other Current Assets	
Undeposited Funds	<u>138.00</u>
Total Other Current Assets	138.00
Total Current Assets	<u>28,673.07</u>
TOTAL ASSETS	<u>28,673.07</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	<u>672.66</u>
Total Other Current Liabilities	672.66
Total Current Liabilities	672.66
Long Term Liabilities	
Security Deposits	<u>6,944.00</u>
Total Long Term Liabilities	6,944.00
Total Liabilities	7,616.66
Equity	
Fund balance	25,000.00
Retained Earnings	-839.67
Net Income	<u>-3,103.92</u>
Total Equity	21,056.41
TOTAL LIABILITIES & EQUITY	<u>28,673.07</u>

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Accrual Basis

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
January through December 2010

	Jan - Dec 10	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	240.00			
302-Homeownrs Fees	130,560.00	130,560.00	0.00	100.0%
303-Interest	152.33			
304-Late Fees	1,430.00			
306-Transferred interest	-2.19			
307-Reg Transfer to Reserve	-53,987.00	-53,987.00	0.00	100.0%
Total Income	78,393.14	76,573.00	1,820.14	102.4%
Expense				
500-Bank Chgs	118.52	92.00	26.52	128.8%
501-Electric	1,313.69	1,600.00	-286.31	82.1%
502-Grnds/L'scaping				
503-Additional G&L	1,528.95	8,000.00	-6,471.05	19.1%
504-Brickman contract	24,504.00	24,350.00	154.00	100.6%
Total 502-Grnds/L'scaping	26,032.95	32,350.00	-6,317.05	80.5%
505-Ins.				
506-Liability Insurance	1,361.00	1,295.00	66.00	105.1%
507-Wkmns Cmp.	208.00	208.00	0.00	100.0%
Total 505-Ins.	1,569.00	1,503.00	66.00	104.4%
510-Oper. Exp.				
511-Misc	342.05	120.00	222.05	285.0%
512-Postage	451.76	310.00	141.76	145.7%
513-Supplies	385.33	384.00	1.33	100.3%
514-Welcome Comm.	30.88	57.00	-26.12	54.2%
Total 510-Oper. Exp.	1,210.02	871.00	339.02	138.9%
515-Payroll Expense				
516-FUTA	71.81	66.34	5.47	108.2%
517-Medicare-Co. pd.	125.28	125.14	0.14	100.1%
518-Officer Salary	8,640.00	8,640.00	0.00	100.0%
519-Pa Unemp'mt Comp	193.28	158.74	34.54	121.8%
520-SS-Co. pd	535.68	535.78	-0.10	100.0%
Total 515-Payroll Expense	9,566.05	9,526.00	40.05	100.4%
522-Prof.				
523-Acct'g. Svcs.	3,169.30	2,800.00	369.30	113.2%
524-Legal Fees	354.50	2,000.00	-1,645.50	17.7%
525-Prof.-Other	0.00	339.00	-339.00	0.0%
Total 522-Prof.	3,523.80	5,139.00	-1,615.20	68.6%
527-Reprs & Maint				
528-Regular R & M	7,060.53	6,000.00	1,060.53	117.7%
529-Rent	636.00	636.00	0.00	100.0%
Total 527-Reprs & Maint	7,696.53	6,636.00	1,060.53	116.0%
532-Snow Removal	30,966.50	15,000.00	15,966.50	206.4%
Total Expense	81,997.06	72,717.00	9,280.06	112.8%
Net Ordinary Income	-3,603.92	3,856.00	-7,459.92	-93.5%
Other Income/Expense				
Other Income				
600-Spec Asm'nt-Snow Removal	25,500.00			
Total Other Income	25,500.00			
Other Expense				
620-Loan Rep'mt to Res.Snow Rem	25,000.00			
Total Other Expense	25,000.00			
Net Other Income	500.00			
Net Income	-3,103.92	3,856.00	-6,959.92	-80.5%