

Hunter's Ridge Homeowners Assn.
Balance Sheet
As of December 31, 2012

	<u>Dec 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Chk Fulton	5,157.35
Mem311ContSv	6,021.21
Mem312SDck7	1.05
Mem312SDMM5	7,336.77
Mem312Svg0	5.00
Total Checking/Savings	<u>18,521.38</u>
Accounts Receivable	
Accounts Receivable	19,918.08
Total Accounts Receivable	<u>19,918.08</u>
Other Current Assets	
203-Allowance for Bad Debt	-8,000.00
Undeposited Funds	290.00
Total Other Current Assets	<u>-7,710.00</u>
Total Current Assets	<u>30,729.46</u>
TOTAL ASSETS	<u>30,729.46</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,757.50
Total Accounts Payable	<u>2,757.50</u>
Other Current Liabilities	
Payroll Liabilities	649.38
Total Other Current Liabilities	<u>649.38</u>
Total Current Liabilities	3,406.88
Long Term Liabilities	
Security Deposits	7,334.00
Total Long Term Liabilities	<u>7,334.00</u>
Total Liabilities	10,740.88
Equity	
Retained Earnings	13,912.06
Net Income	6,076.52
Total Equity	<u>19,988.58</u>
TOTAL LIABILITIES & EQUITY	<u>30,729.46</u>

Hunter's Ridge Homeowners Assn.
Profit & Loss Budget vs. Actual
 January through December 2012

	Jan - Dec 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	60.00			
302-Homeownrs Fees	132,600.00	132,600.00	0.00	100.0%
303-Interest	55.44			
304-Late Fees	1,460.00			
306-Interest xferred to Reserve	-117.22			
307-Reg Transfer to Reserve	-47,587.50	-48,185.00	597.50	98.8%
308-Less to contingency Fund	-2,997.00	-3,060.00	63.00	97.9%
Total Income	83,473.72	81,355.00	2,118.72	102.6%
Expense				
500-Bank Chgs	45.00	145.00	-100.00	31.0%
501-Electric	1,328.97	1,300.00	28.97	102.2%
502-All Grnds/L'scaping				
503-Other G& L	10,813.28	8,000.00	2,813.28	135.2%
504-Lawn Care contract	22,896.00	22,896.00	0.00	100.0%
Total 502-All Grnds/L'scaping	33,709.28	30,896.00	2,813.28	109.1%
505-Ins.				
506-Liability Insurance	1,349.00	1,320.00	29.00	102.2%
507-Wkmns Cmp.	209.00	213.00	-4.00	98.1%
Total 505-Ins.	1,558.00	1,533.00	25.00	101.6%
510-Oper. Exp.				
511-Misc	0.00	450.00	-450.00	0.0%
512-Postage	86.00	265.00	-179.00	32.5%
513-Supplies	266.21	450.00	-183.79	59.2%
514-Welcome Comm.	70.76	60.00	10.76	117.9%
Total 510-Oper. Exp.	422.97	1,225.00	-802.03	34.5%
515-Payroll Expense				
516-FUTA	69.84	75.00	-5.16	93.1%
517-Medicare-Co. pd.	126.72	127.00	-0.28	99.8%
518-Officer Salary	8,736.00	8,736.00	0.00	100.0%
519-Pa Unemp'mt Comp	218.10	234.00	-15.90	93.2%
520-SS-Co. pd	541.62	542.00	-0.38	99.9%
Total 515-Payroll Expense	9,692.28	9,714.00	-21.72	99.8%
522-Prof.				
523-Acct'g. Svcs.	3,344.69	3,250.00	94.69	102.9%
524-Legal Fees	840.00	800.00	40.00	105.0%
Total 522-Prof.	4,184.69	4,050.00	134.69	103.3%
527-All R&M+Rent				
528-Regular R & M	8,765.94	11,856.00	-3,090.06	73.9%
529-Rent	659.32	636.00	23.32	103.7%
Total 527-All R&M+Rent	9,425.26	12,492.00	-3,066.74	75.5%
532-Snow Removal	9,639.75	20,000.00	-10,360.25	48.2%
Total Expense	70,006.20	81,355.00	-11,348.80	86.1%
Net Ordinary Income	13,467.52	0.00	13,467.52	100.0%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	2,997.00			
Total Other Income	2,997.00			
Other Expense				
541-Other Expenses	10,388.00			
Total Other Expense	10,388.00			
Net Other Income	-7,391.00			
Net Income	6,076.52	0.00	6,076.52	100.0%