

Hunter's Ridge Homeowners Assn.  
Balance Sheet  
As of December 31, 2013

	<u>Dec 31, 13</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Chk Fulton	9,811.45
Mem311ContSv	9,025.01
Mem312SDMM5	7,665.55
Mem312Svg0	5.00
Total Checking/Savings	<u>26,507.01</u>
Accounts Receivable	
Accounts Receivable	18,418.63
Total Accounts Receivable	<u>18,418.63</u>
Other Current Assets	
203-Allowance for Bad Debt	-6,627.40
Total Other Current Assets	<u>-6,627.40</u>
Total Current Assets	<u>38,298.24</u>
<b>TOTAL ASSETS</b>	<u><u>38,298.24</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,998.05
Total Accounts Payable	<u>1,998.05</u>
Other Current Liabilities	
Payroll Liabilities	686.21
Total Other Current Liabilities	<u>686.21</u>
Total Current Liabilities	2,684.26
Long Term Liabilities	
Security Deposits	7,663.00
Total Long Term Liabilities	<u>7,663.00</u>
Total Liabilities	10,347.26
Equity	
Retained Earnings	16,256.24
Net Income	11,694.74
Total Equity	<u>27,950.98</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>38,298.24</u></u>

Hunter's Ridge Homeowners Assn.  
 Profit & Loss Budget vs. Actual  
 January through December 2013

	Jan - Dec 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	105.00			
302-Homeownrs Fees	134,640.00	134,640.00	0.00	100.0%
303-Interest	105.47			
304-Late Fees	1,210.00			
305-retm'd ck chg.	12.00			
306-Interest xferred to Reserve	-2.77			
307-Reg Transfer to Reserve	-52,456.84	-48,185.00	-4,271.84	108.9%
308-Less to contingency Fund	-3,000.00	-3,060.00	60.00	98.0%
Total Income	80,612.86	83,395.00	-2,782.14	96.7%
Expense				
500-Bank Chgs	183.63	132.00	51.63	139.1%
501-Electric	1,364.11	1,303.00	61.11	104.7%
502-Total G & L				
503-Additional G&L	10,967.33	9,600.00	1,367.33	114.2%
504-Lawn Contract	20,458.00	22,896.00	-2,438.00	89.4%
Total 502-Total G & L	31,425.33	32,496.00	-1,070.67	96.7%
505-Ins.				
506-Liability Insurance	1,285.00	1,369.00	-84.00	93.9%
507-Wkmns Cmp.	210.00	212.00	-2.00	99.1%
Total 505-Ins.	1,495.00	1,581.00	-86.00	94.6%
510-Oper. Exp.				
511-Misc	297.64	185.00	112.64	160.9%
512-Postage	340.48	194.00	146.48	175.5%
513-Supplies	415.67	320.00	95.67	129.9%
514-Welcome Comm.	0.00	60.00	-60.00	0.0%
Total 510-Oper. Exp.	1,053.79	759.00	294.79	138.8%
515-Payroll Expense				
516-FUTA	70.79	71.00	-0.21	99.7%
517-Medicare-Co. pd.	128.40	129.00	-0.60	99.5%
518-Officer Salary	8,856.00	8,856.00	0.00	100.0%
519-Pa Unemp'mt Comp	248.07	223.00	25.07	111.2%
520-SS-Co. pd	549.12	549.00	0.12	100.0%
Total 515-Payroll Expense	9,852.38	9,828.00	24.38	100.2%
522-Prof.				
523-Acct'g. Svcs.	3,724.68	3,750.00	-25.32	99.3%
524-Legal Fees	866.50	1,000.00	-133.50	86.7%
Total 522-Prof.	4,591.18	4,750.00	-158.82	96.7%
527-All R&M+Rent				
528-Regular R & M	9,209.20	11,910.00	-2,700.80	77.3%
529-Rent	678.40	636.00	42.40	106.7%
Total 527-All R&M+Rent	9,887.60	12,546.00	-2,658.40	78.8%
532-Snow Removal	5,647.00	20,000.00	-14,353.00	28.2%
Total Expense	65,500.02	83,395.00	-17,894.98	78.5%
Net Ordinary Income	15,112.84	0.00	15,112.84	100.0%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	3,000.00			
603-Misc Other Income	294.90			
Total Other Income	3,294.90			
Other Expense				
541-Other Expenses	6,713.00			
Total Other Expense	6,713.00			
Net Other Income	-3,418.10			
Net Income	11,694.74	0.00	11,694.74	100.0%