

Hunter's Ridge Homeowners Assn.

Balance Sheet

As of December 31, 2016 - Revised

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
FNB (Metro)	3,481.44
M1st311ContSv	13,998.76
M1st312SDCK7	1.05
M1st312SDMM5	8,288.04
M1st312Svg0	5.00
Total Checking/Savings	<u>25,774.29</u>
Accounts Receivable	
Accounts Receivable	8,120.64
Total Accounts Receivable	<u>8,120.64</u>
Other Current Assets	
203-Allowance for Bad Debt	0.54
Undeposited Funds	10.00
Total Other Current Assets	<u>10.54</u>
Total Current Assets	<u>33,905.47</u>
TOTAL ASSETS	<u><u>33,905.47</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	10,193.00
Total Accounts Payable	<u>10,193.00</u>
Other Current Liabilities	
Payroll Liabilities	761.31
Total Other Current Liabilities	<u>761.31</u>
Total Current Liabilities	10,954.31
Long Term Liabilities	
Security Deposits	8,287.00
Total Long Term Liabilities	<u>8,287.00</u>
Total Liabilities	19,241.31
Equity	
Retained Earnings	18,797.48
Net Income	-4,133.32
Total Equity	<u>14,664.16</u>
TOTAL LIABILITIES & EQUITY	<u><u>33,905.47</u></u>

Hunter's Ridge Homeowners Assn.
 Profit & Loss Budget vs. Actual
 January through December 2016

	Jan - Dec 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
301-Cost recovery	240.00			
302-Homeownrs Fees	137,700.00	137,700.00	0.00	100.0%
303-Interest	8.67			
304-Late Fees	1,020.00			
306-Interest xferred to Reserve	-4.03			
307-Reg Transfer to Reserve	-46,465.00	-46,465.00	0.00	100.0%
308-Less to contingency Fund	-3,060.00	-3,060.00	0.00	100.0%
309-Assessments	0.85			
311-Svc Compensation	-135.00	-540.00	405.00	25.0%
Total Income	89,305.49	87,635.00	1,670.49	101.9%
Expense				
500-Bank Chgs	144.94	215.00	-70.06	67.4%
501-Electric	1,381.79	1,396.00	-14.21	99.0%
502-Total G & L				
503-Additional G&L	9,246.04	10,000.00	-753.96	92.5%
504-Lawn Contract	23,744.00	23,744.00	0.00	100.0%
Total 502-Total G & L	32,990.04	33,744.00	-753.96	97.8%
505-Ins.				
506-Liability Insurance	1,571.00	1,499.00	72.00	104.8%
507-Wkkmns Cmp.	260.00	214.00	46.00	121.5%
Total 505-Ins.	1,831.00	1,713.00	118.00	106.9%
510-Oper. Exp.				
511-Misc	550.46	140.00	410.46	393.2%
512-Postage	268.40	260.00	8.40	103.2%
513-Supplies	358.39	225.00	133.39	159.3%
514-Welcome Comm.	49.15	35.00	14.15	140.4%
Total 510-Oper. Exp.	1,226.40	660.00	566.40	185.8%
515-Payroll Expense				
516-FUTA	57.02	57.00	0.02	100.0%
517-Medicare-Co. pd.	137.76	138.00	-0.24	99.8%
518-Officer Salary	9,504.00	9,504.00	0.00	100.0%
519-Pa Unemp'mt Comp	266.20	265.00	1.20	100.5%
520-SS-Co. pd	589.20	589.00	0.20	100.0%
Total 515-Payroll Expense	10,554.18	10,553.00	1.18	100.0%
522-Prof.				
523-Acct'g. Svcs.	4,331.11	4,301.00	30.11	100.7%
524-Legal Fees	0.00	2,000.00	-2,000.00	0.0%
Total 522-Prof.	4,331.11	6,301.00	-1,969.89	68.7%
527-Total R&M				
528-Regular R & M	12,276.35	10,333.00	1,943.35	117.6%
529-Rent	720.00	720.00	0.00	100.0%
Total 527-Total R&M	12,996.35	11,053.00	1,943.35	117.6%
532-Snow Removal	14,621.00	20,000.00	-5,379.00	73.1%
534-Bad Debt	0.00	2,000.00	-2,000.00	0.0%
Total Expense	80,076.81	87,635.00	-7,558.19	91.4%
Net Ordinary Income	9,228.68	0.00	9,228.68	100.0%
Other Income/Expense				
Other Income				
602-Inc xfd to Contingency	3,060.00			
Total Other Income	3,060.00			
Other Expense				
621-xfr OPR YE Budget XS	16,422.00			
Total Other Expense	16,422.00			
Net Other Income	-13,362.00			
Net Income	-4,133.32	0.00	-4,133.32	100.0%