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08/10/08  
Accrual Basis

Hunter's Ridge HOA Reserve Fund  
Balance Sheet  
As of July 31, 2008

	<u>Jul 31, 08</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Citizens MM-2721	13,547.28
FultonCD#224847	25,000.00
MembCD#344-42	10,578.60
MembCD#344-44	10,258.66
MembCD#344-45	50,967.29
MembCD#344-47	25,035.45
MembSav	51.98
Vanguard Fund	10,631.57
Total Checking/Savings	<u>146,070.83</u>
Total Current Assets	<u>146,070.83</u>
<b>TOTAL ASSETS</b>	<b><u>146,070.83</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Bal Equity	43,504.30
Retained Earnings	111,586.19
Net Income	<u>-9,019.66</u>
Total Equity	<u>146,070.83</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>146,070.83</u></b>

4:04 PM  
08/10/08  
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### Hunter's Ridge HOA Reserve Fund Profit & Loss Budget vs. Actual January through July 2008

	<u>Jan - Jul 08</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
Capital Improvement fees	7,910.50			
HOA Monthly Transfers	14,599.00	14,599.00		100.0%
Interest	2,475.84	2,387.00	88.84	103.7%
Interfund Transfer				
<b>Total Income</b>	<u>24,985.34</u>	<u>16,986.00</u>	<u>7,999.34</u>	<u>147.1%</u>
<b>Expense</b>				
Capital Expenditure	34,005.00			
<b>Total Expense</b>	<u>34,005.00</u>			
<b>Net Income</b>	<u><b>-9,019.66</b></u>	<u><b>16,986.00</b></u>	<u><b>-26,005.66</b></u>	<u><b>-53.1%</b></u>