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04/11/10

Accrual Basis

**Hunter's Ridge HOA Reserve Fund**  
**Balance Sheet**  
As of March 31, 2010

|                                       | <u>Mar 31, 10</u>        |
|---------------------------------------|--------------------------|
| <b>ASSETS</b>                         |                          |
| <b>Current Assets</b>                 |                          |
| <b>Checking/Savings</b>               |                          |
| CitMM-2721                            | 5,415.08                 |
| FulCD6055                             | 5,000.00                 |
| MemCD#40                              | 25,382.33                |
| MemCD#46                              | 30,099.26                |
| MemCD#50                              | 5,310.26                 |
| MemCD#52                              | 15,773.32                |
| MemSav                                | 52.71                    |
| <b>Total Checking/Savings</b>         | <u>87,032.96</u>         |
| <b>Accounts Receivable</b>            |                          |
| Accounts Receivable                   | 5,209.00                 |
| <b>Total Accounts Receivable</b>      | <u>5,209.00</u>          |
| <b>Other Current Assets</b>           |                          |
| IntermedTrm Investfund                | 3,037.63                 |
| Loan to HOA (Operations Fund)         | 25,000.00                |
| ShortTrm Investfund                   | 3,000.00                 |
| Vanguard500Index Fund                 | 10,540.63                |
| <b>Total Other Current Assets</b>     | <u>41,578.26</u>         |
| <b>Total Current Assets</b>           | <u>133,820.22</u>        |
| <b>TOTAL ASSETS</b>                   | <u><b>133,820.22</b></u> |
| <b>LIABILITIES &amp; EQUITY</b>       |                          |
| <b>Equity</b>                         |                          |
| Opening Bal Equity                    | 43,504.30                |
| Retained Earnings                     | 87,178.67                |
| Net Income                            | 3,137.25                 |
| <b>Total Equity</b>                   | <u>133,820.22</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><b>133,820.22</b></u> |

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 04/11/10  
 Accrual Basis

**Hunter's Ridge HOA Reserve Fund**  
**Profit & Loss Budget vs. Actual**  
 January through March 2010

|                              | <u>Jan - Mar 10</u>    | <u>Budget</u>           | <u>\$ Over Budget</u>    | <u>% of Budget</u>  |
|------------------------------|------------------------|-------------------------|--------------------------|---------------------|
| <b>Income</b>                |                        |                         |                          |                     |
| 310-HOA Monthly Transfers    | 13,497.00              | 13,497.00               |                          | 100.0%              |
| 311-Capital Improvement fees | 710.00                 | 1,058.00                | -348.00                  | 67.1%               |
| 312-Interest                 | 491.35                 | 500.00                  | -8.65                    | 98.3%               |
| 314-Trading acct gain/loss   | 492.95                 |                         |                          |                     |
| 316-Transferred interest     | 2.19                   |                         |                          |                     |
| <b>Total Income</b>          | <u>15,193.49</u>       | <u>15,055.00</u>        | <u>138.49</u>            | <u>100.9%</u>       |
| <b>Expense</b>               |                        |                         |                          |                     |
| 550-Capital Expenditure      | 11,945.00              |                         |                          |                     |
| 551-Tax-Fed                  | 94.00                  |                         |                          |                     |
| Bank Charges                 | 17.24                  |                         |                          |                     |
| <b>Total Expense</b>         | <u>12,056.24</u>       |                         |                          |                     |
| <b>Net Income</b>            | <u><u>3,137.25</u></u> | <u><u>15,055.00</u></u> | <u><u>-11,917.75</u></u> | <u><u>20.8%</u></u> |