

Hunter's Ridge HOA Reserve Fund
Balance Sheet
As of May 31, 2013

	<u>May 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Mem344Ck07	1.05
Mem344MM05	76,349.99
Mem344Sv00	53.97
MemCD#47	25,104.36
Total Checking/Savings	<u>101,509.37</u>
Accounts Receivable	
Accounts Receivable	1,756.62
Total Accounts Receivable	<u>1,756.62</u>
Other Current Assets	
Van500Index Fund	19,291.31
VanIntermTrm Fnd	5,339.64
VanShrtTrm Fund	4,831.25
Total Other Current Assets	<u>29,462.20</u>
Total Current Assets	<u>132,728.19</u>
TOTAL ASSETS	<u>132,728.19</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	43,504.30
Retained Earnings	164,606.46
Net Income	-75,382.57
Total Equity	<u>132,728.19</u>
TOTAL LIABILITIES & EQUITY	<u>132,728.19</u>

Hunter's Ridge HOA Reserve Fund Profit & Loss Budget vs. Actual January through May 2013

	<u>Jan - May 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
310-HOA Monthly Transfers	20,075.00	20,075.00		100.0%
311-Capital Improvement fees	-97,971.00	2,100.00	-100,071.00	-4,665.3%
312-Interest	474.55	325.00	149.55	146.0%
314-Trading acct gain/loss	2,285.25			
316-Xfrd Sec Dep interest	2.77			
Total Income	<u>-75,133.43</u>	<u>22,500.00</u>	<u>-97,633.43</u>	<u>-333.9%</u>
Expense				
534-Bad Debt	248.28			
551-Tax-Fed	54.00	800.00	-746.00	6.8%
Total Expense	<u>302.28</u>	<u>800.00</u>	<u>-497.72</u>	<u>37.8%</u>
Net Ordinary Income	<u>-75,435.71</u>	<u>21,700.00</u>	<u>-97,135.71</u>	<u>-347.6%</u>
Other Income/Expense				
Other Income				
619-ST cap gain	8.33			
620-LT cap gain	44.81			
Total Other Income	<u>53.14</u>			
Net Other Income	<u>53.14</u>		<u>53.14</u>	<u>100.0%</u>
<i>Net Income</i>	<u><u>-75,382.57</u></u>	<u><u>21,700.00</u></u>	<u><u>-97,082.57</u></u>	<u><u>-347.4%</u></u>