

Hunter's Ridge HOA Reserve Fund

Balance Sheet

As of July 31, 2015

| | <u>Jul 31, 15</u> |
|----------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Mem344Ck07 | 15.30 |
| Mem344MM05 | 238,003.66 |
| Mem344Sv00 | <u>55.47</u> |
| Total Checking/Savings | <u>238,074.43</u> |
| Total Current Assets | <u>238,074.43</u> |
| TOTAL ASSETS | <u><u>238,074.43</u></u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Bal Equity | 43,504.30 |
| Retained Earnings | 168,347.48 |
| Net Income | <u>26,222.65</u> |
| Total Equity | <u>238,074.43</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>238,074.43</u></u> |

Hunter's Ridge HOA Reserve Fund
Profit & Loss Budget vs. Actual
 January through July 2015

| | <u>Jan - Jul 15</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|-------------------------------------|-------------------------|-------------------------|------------------------|----------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 310-HOA Monthly Transfers | 27,104.00 | 27,104.00 | 0.00 | 100.0% |
| 311-Capital Improvement fees | 2,553.00 | 3,345.00 | -792.00 | 76.3% |
| 312-Interest | 198.42 | 150.00 | 48.42 | 132.3% |
| 316-Xfrd Sec Dep interest | 1.93 | | | |
| Total Income | <u>29,857.35</u> | <u>30,599.00</u> | <u>-741.65</u> | <u>97.6%</u> |
| Expense | | | | |
| 550-Capital Expenditure | 3,634.70 | 10,000.00 | -6,365.30 | 36.3% |
| 551-Tax-Fed | 0.00 | 800.00 | -800.00 | 0.0% |
| Total Expense | <u>3,634.70</u> | <u>10,800.00</u> | <u>-7,165.30</u> | <u>33.7%</u> |
| Net Ordinary Income | <u>26,222.65</u> | <u>19,799.00</u> | <u>6,423.65</u> | <u>132.4%</u> |
| Net Income | <u><u>26,222.65</u></u> | <u><u>19,799.00</u></u> | <u><u>6,423.65</u></u> | <u><u>132.4%</u></u> |