

Hunter's Ridge HOA Reserve Fund
Balance Sheet
As of August 31, 2016

	<u>Aug 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
BelcoCD#1	50,276.91
BelcoSvg1030603	5.42
M1st344Ck07	5.10
M1st344MM05	135,689.63
M1st344Sv00	55.47
M1stCD41	50,464.97
M1stCD42	25,083.00
Total Checking/Savings	<u>261,580.50</u>
Total Current Assets	<u>261,580.50</u>
TOTAL ASSETS	<u><u>261,580.50</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	43,504.30
Retained Earnings	196,008.32
Net Income	22,067.88
Total Equity	<u>261,580.50</u>
TOTAL LIABILITIES & EQUITY	<u><u>261,580.50</u></u>

Hunter's Ridge HOA Reserve Fund
Profit & Loss Budget vs. Actual
 January through August 2016

	<u>Jan - Aug 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
310-HOA Monthly Transfers	30,976.00	30,976.00	0.00	100.0%
311-Capital Improvement fees	8,763.99	4,340.00	4,423.99	201.9%
312-Interest	720.89	200.00	520.89	360.4%
316-Xfrd Sec Dep interest	3.00			
Total Income	<u>40,463.88</u>	<u>35,516.00</u>	<u>4,947.88</u>	<u>113.9%</u>
Expense				
550-Capital Expenditure	18,396.00	15,000.00	3,396.00	122.6%
551-Tax-Fed	0.00	200.00	-200.00	0.0%
Total Expense	<u>18,396.00</u>	<u>15,200.00</u>	<u>3,196.00</u>	<u>121.0%</u>
Net Ordinary Income	<u>22,067.88</u>	<u>20,316.00</u>	<u>1,751.88</u>	<u>108.6%</u>
Net Income	<u><u>22,067.88</u></u>	<u><u>20,316.00</u></u>	<u><u>1,751.88</u></u>	<u><u>108.6%</u></u>